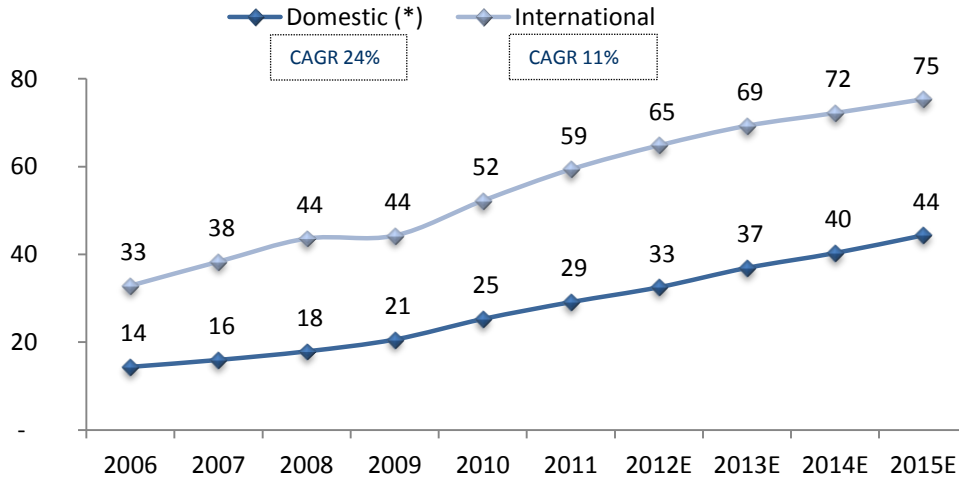


# January – June 2013 Results



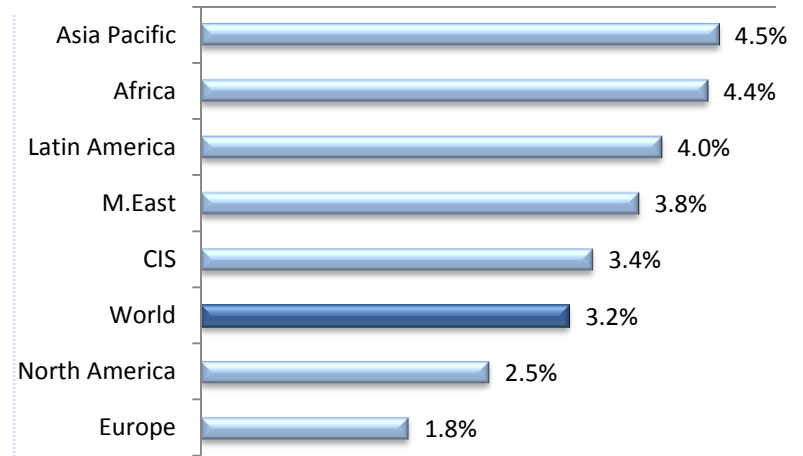
# Aviation Market & Economy

## Turkish Market Growth

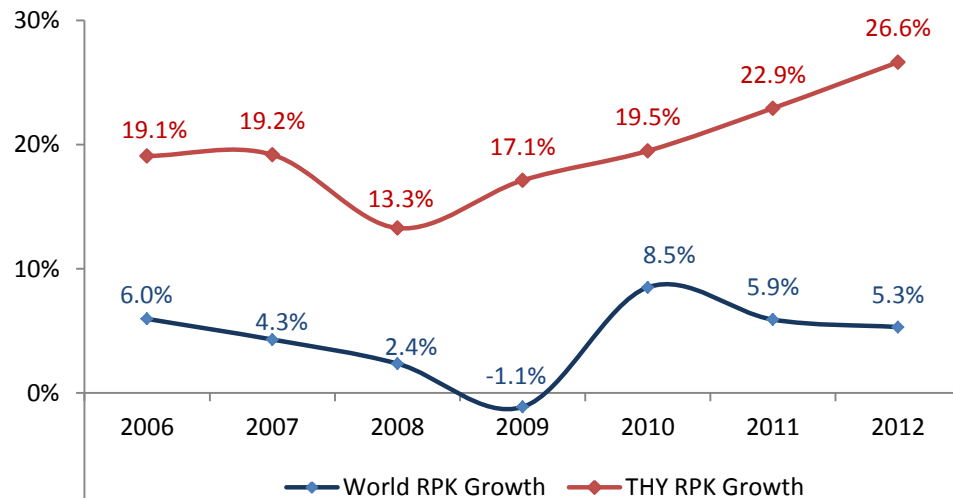


Source: General Directorate of State Airports Authority (DHMI). (\*)Adjusted for double count on Domestic Pax

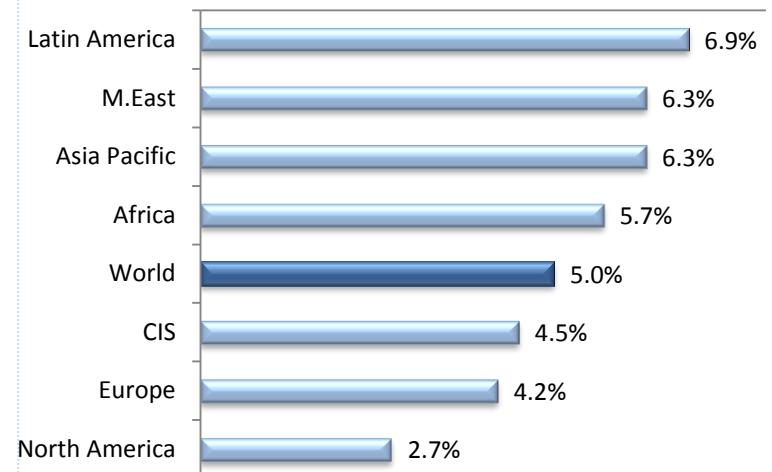
## Annual GDP Growth Forecast (2012-2032)



## RPK Growth %



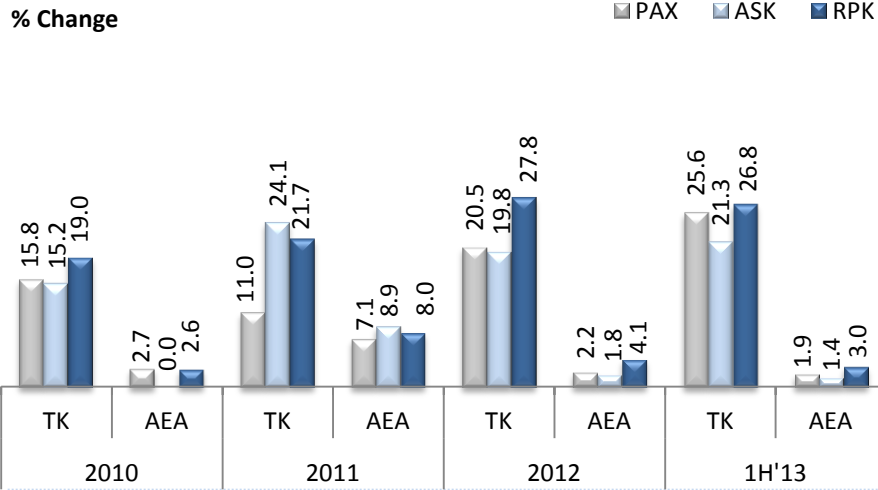
## Annual RPK Growth Forecast (2012-2032)



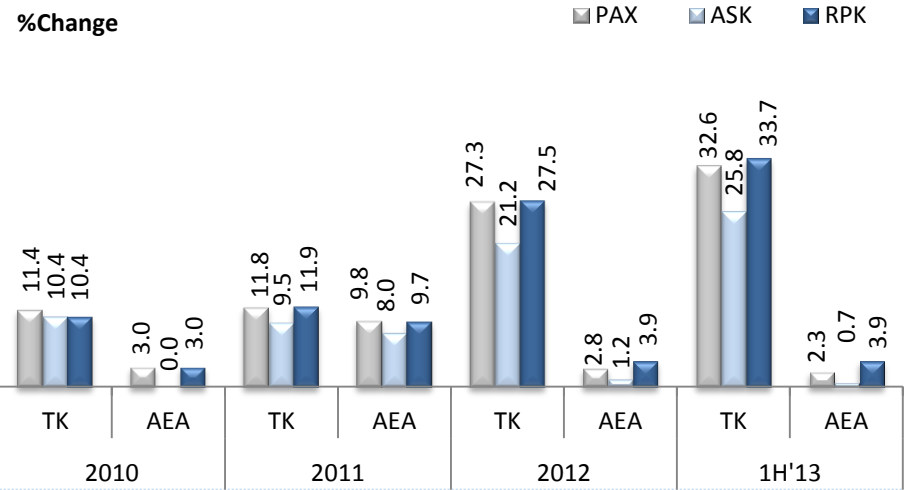
Source: Boeing Current Market Outlook (2013-2032)

# THY vs AEA (% Change)

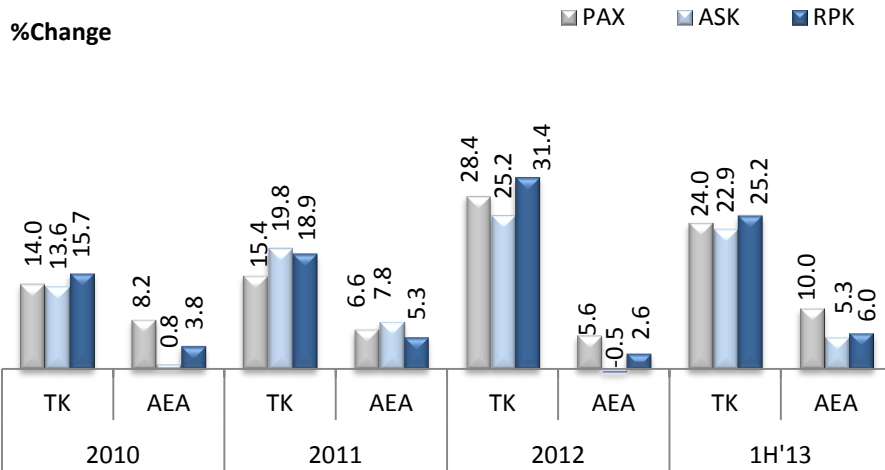
## Total



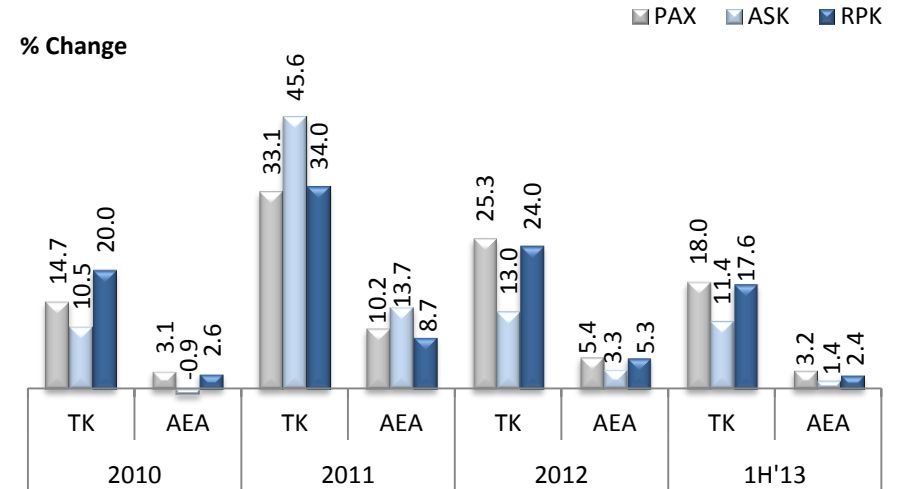
## Europe



## Middle East

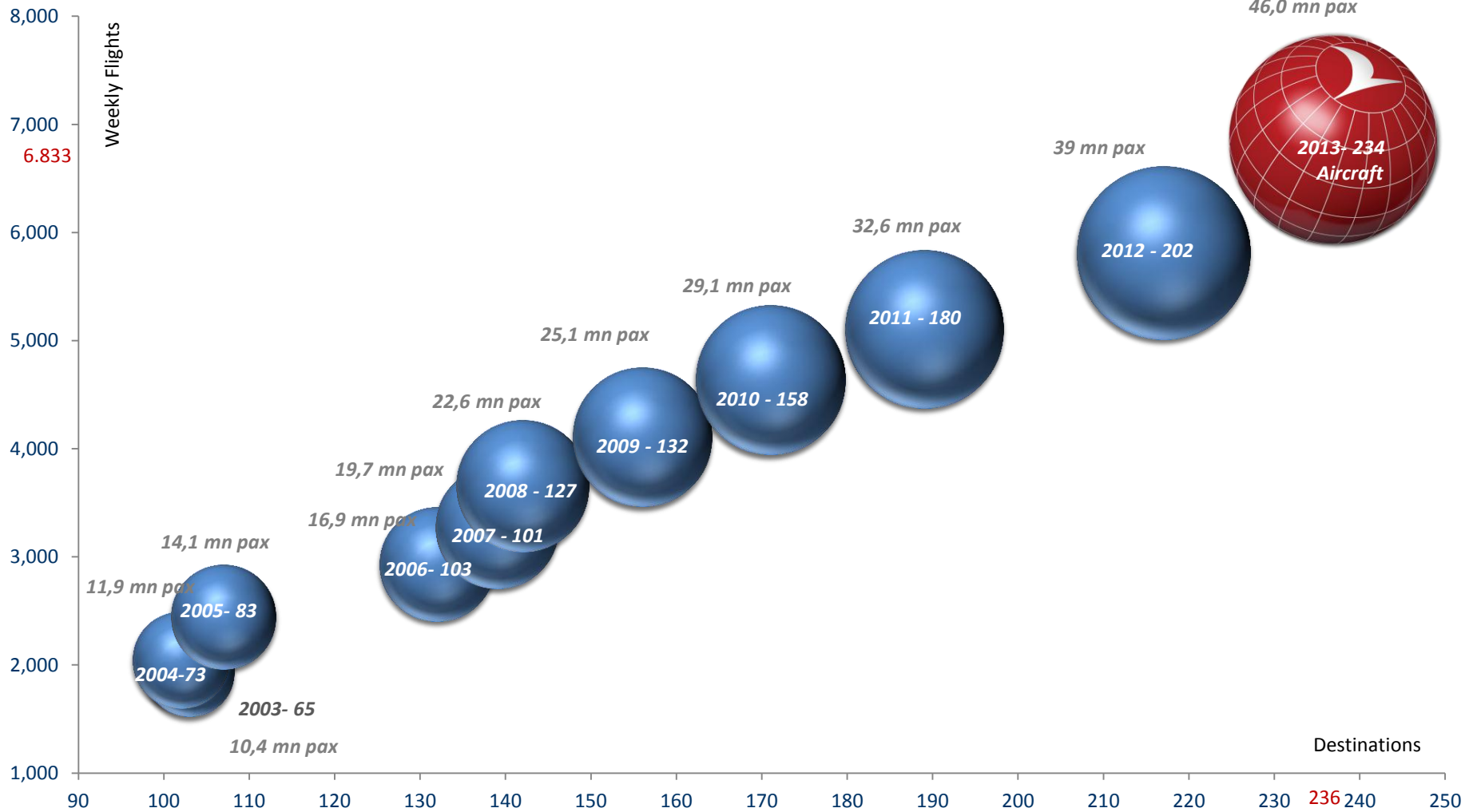


## Far East



Source: AEA= Association of European Airlines June'13 Results (Scheduled Traffic)

# Network Mapping



# Destinations: 38 Domestic Lines



# Destinations: 196\* International Lines in 103 Countries

## AMERICAS (8)

BUENOS AIRES (4) **ATLANTA**  
 CHICAGO (7) **BOGOTA**  
 HOUSTON (4) **BOSTON**  
 LOS ANGELES (7) **CARACAS**  
 NEW YORK (21) **HAVANA**  
 SAO PAULO (7) **MEXICO CITY**  
 TORONTO (5) **MONTREAL**  
 WASHINGTON D.C. (7) **SAN FRANCISCO**

## EUROPE (93)

AALBORG (3) DUSSELDORF (28) MALTA (3) SIMFEROPOL (7)  
 AMSTERDAM (28) EDINBURGH (7) MANCHESTER (14) SKOPJE (14)  
 ATHENS (25) EKATERINBURG (4) MARSEILLE (4) SOCHI (3)  
 BAKU (28) FRIEDRICHSHAFEN (4) MILAN (28) SOFIA (14)  
 BARCELONA (21) FRANKFURT (30) MINSK (4) STOCKHOLM (21)  
 BASEL (7) GANJA (4) MOSCOW (28) ST.PETERSBURG (4)  
 BATUMI (7) GENEVA (21) MUNICH (28) STUTTGART (24)  
 BELGRADE (14) GENOA (5) NAKHICHEVAN (4) TALLINN (3)  
 BERLIN (28) GOTHENBURG (12) NAPOLI (7) TBILISI (21)  
 BILBAO (4) HAMBURG (28) NICE (10) THESALONIKI (7)  
 BILLUND (3) HANNOVER (17) NOVOSIBIRSK (3) TIRANA (14)  
 BIRMINGHAM (10) HELSINKI (14) NURNBERG (18) TORINO (7)  
 BOLOGNA (14) KAZAN (4) ODESSA (11) TOULOUSE (7)  
 BREMEN (7) KIEV (13) OSLO (14) UFA (5)  
 BRUSSELS (30) LEFKOSA (35) PARIS (28) WARSAW (4)  
 BUCHAREST (21) LEIPZIG (7) PODGORICA (7) VALENCIA (5)  
 BUDAPEST (14) LISBON (7) PRAG (14) VENICE (21)  
 CHISINAU (7) LJUBLJANA (7) PRISTINA (14) VIENNA (28)  
 COLOGNE (21) LONDON (45) RIGA (6) VILNIUS (3)  
 CONSTANTA (3) LUXEMBOURG (4) ROME (25) ZAGREB (10)  
 COPENHAGEN (21) LVIV (3) ROSTOV (3) ZURICH (28)  
 DONETSK (7) LYON (14) SANTIAGO DE COMPOSTELA(3)  
 DNEPROPETROVSK (7) MADRID (20) SALZBURG (4)  
 DUBLIN (10) MALAGA (7) SARAJEVO (18)

## FAR EAST (28)

ALMATY (9) JAKARTA (7) TOKYO (7)  
 ASHKHABAD (14) KABUL (7) ULANBATOR (3)  
 ASTANA (3) KARACHI (4) **KATHMANDU**  
 BANGKOK (11) KUALA LUMPUR (4) **LENKERAN**  
 BEIJING (7) MALE (4) **MANILA**  
 BISHKEK (11) MUMBAI (7) **MEZAR-I-SHERIF**  
 COLOMBO (5) NEW DELHI (7)  
 DHAKA (7) OSAKA (7)  
 DUSHANBE (2) OSH (3)  
 GUANGZHOU (7) SHANGHAI (7)  
 HO-CHI-MINH (7) SEOUL (7)  
 HONG KONG (6) SINGAPORE (7)  
 ISLAMABAD (3) TASHKENT (7)

## AFRICA (34)

ABIDJAN (4) MISRATA (7)  
 ACCRA (7) MOGADISHU (3)  
 ADDIS ABABA (7) MOMBASA (5)  
 ALEXANDRIA (4) NAIROBI (7)  
 ALGIERS (7) NIAMEY (3)  
 BENGHAZI (10) NOUAKCHOTT (4)  
 CAIRO (17) OUAGADOUGOU (3)  
 CAPETOWN (7) SEBHA  
 CASABLANCA (7) SHARM EL SHEIKH (4)  
 DAKAR (4) TRIPOLI (14)  
 DAR ES SALAAM (7) TUNIS (14)  
 DJIBOUTI (3) YAOUNDE (4)  
 DOUALA (4) **ABUJA**  
 ENTEBBE (5) **ASMARA**  
 HURGADA (3) **ASWAN**  
 JOHANNESBURG (7) **BAMAKO**  
 KIGALI (5) **JUBA**  
 KINSHASA (5) **KANO**  
 KHARTOUM (7) **LUXOR**  
 KILIMANJARO (5) **NDJAMENA**  
 LAGOS (7) **LUANDA**  
 LIBREVILLE (3) **ORAN**

## MIDDLE EAST (33)

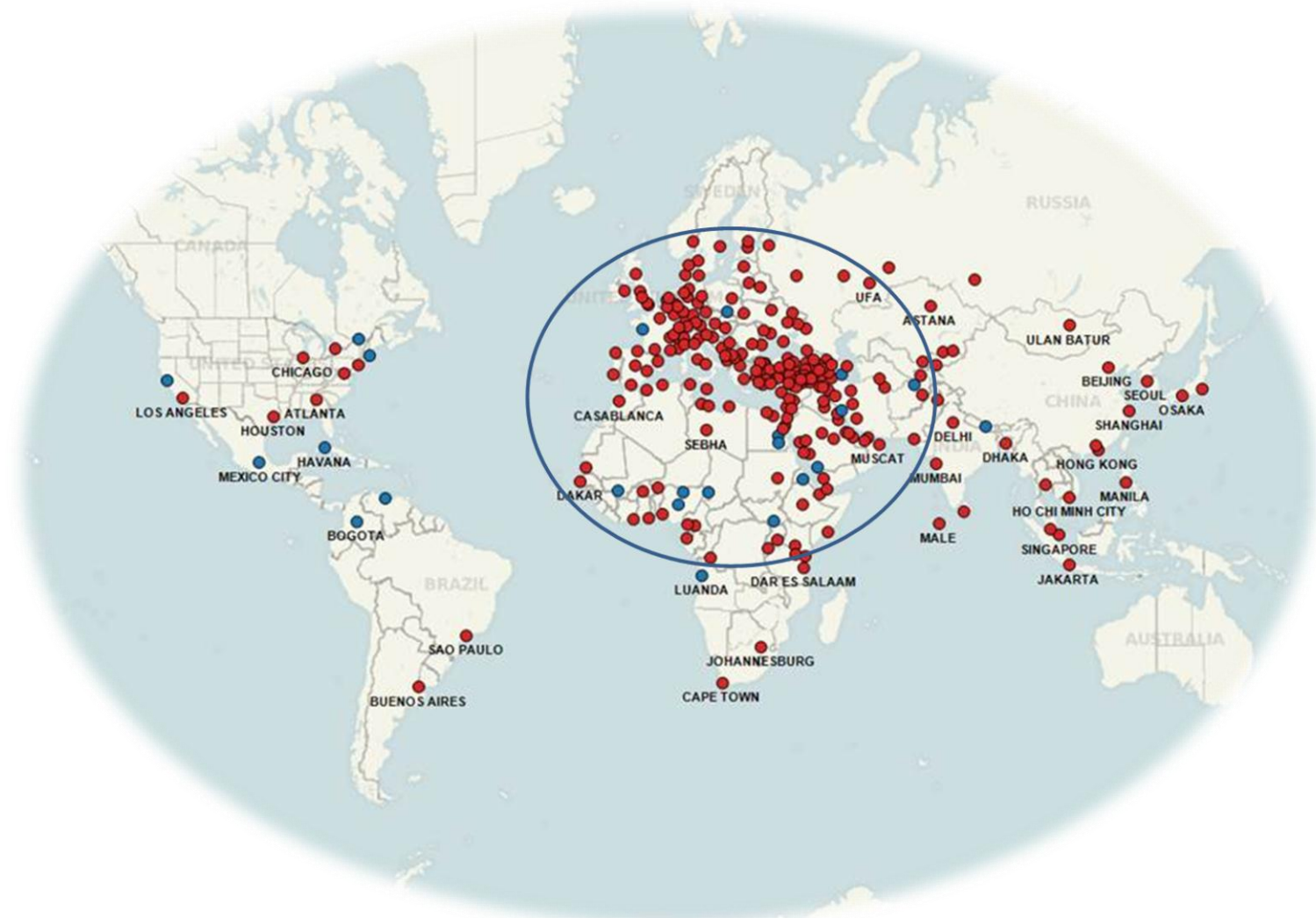
ABU DHABI (6) ESFEHAN (2) TAIF (3)  
 ADEN (4) JEDDAH (21) TEHRAN (21)  
 ALEPPO KERMANSHAH (2) TEL AVIV (39)  
 AMMAN (14) KUWAIT (28) YANBU (3)  
 AQABA (3) MADINAH (14) EL-KASIM (4)  
 BAGHDAD (7) MASHAD (5) **AHVAZ**  
 BAHRAIN (7) MOSUL (4) **ABHA**  
 BASRA (7) MUSCAT (7)  
 BEIRUT (21) NAJAF (5)  
 DAMASCUS RIYADH (14)  
 DAMMAM (7) SANAA (6)  
 DOHA (10) SHIRAZ (5)  
 DUBAI (14) SULAYMANIYAH (5)  
 ERBIL (7) TABRIZ (7)

**KHARKIV**  
**KRAKOV**  
**LA CORUNA**  
**NANTES**  
**ROTTERDAM**

\*As of June'13  
**Planned**

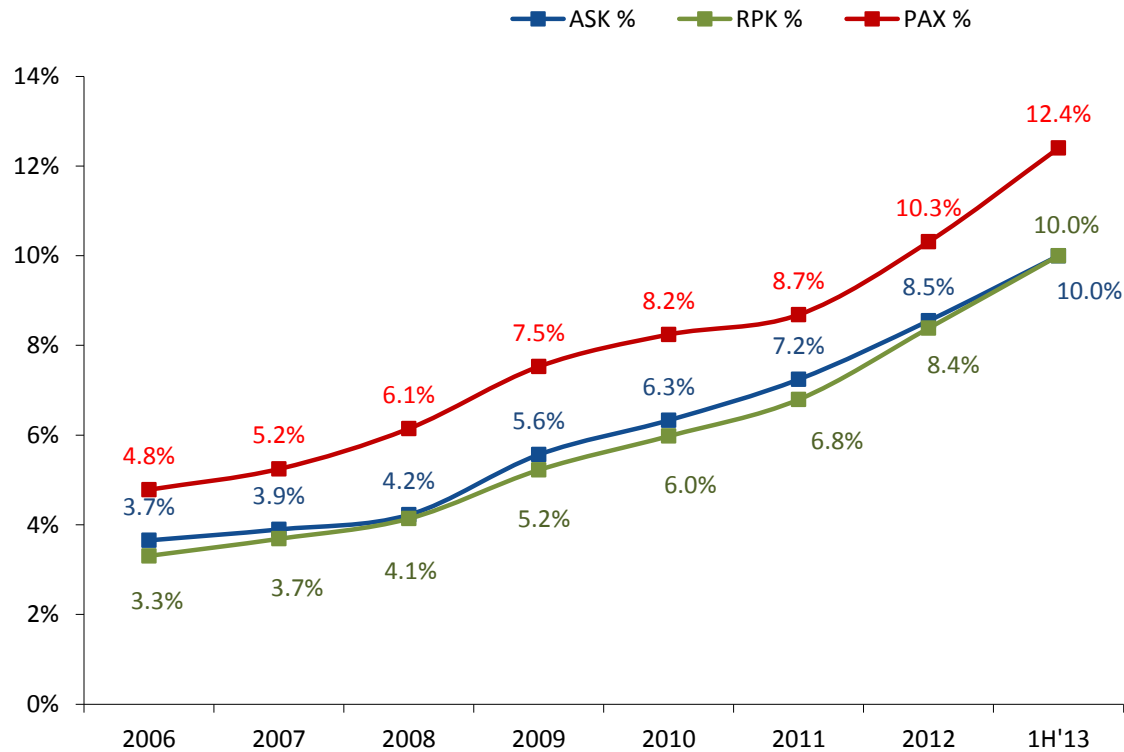
(Weekly Frequency)

# Geographical Advantage



168 out of 196 international destinations within narrow body range  
More than 40% of world-wide international traffic within narrow body range

# Market Share Among AEA Airlines

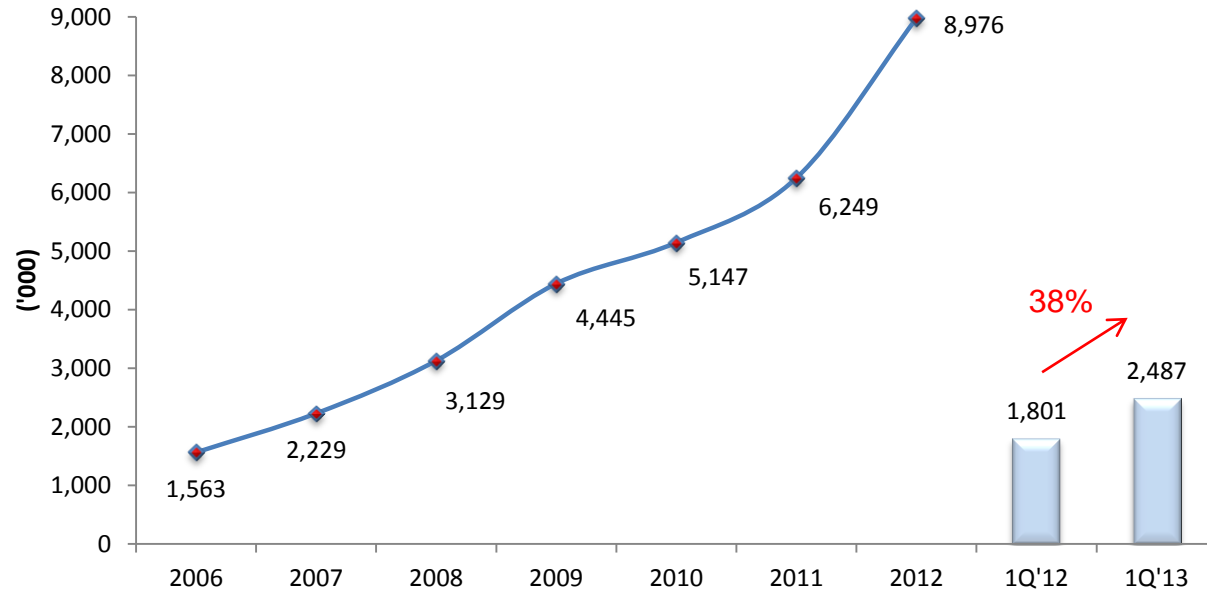


THY ranks  
 3rd in passenger;  
 4th in ASK and  
 5th in RPK  
 among  
 European Airlines

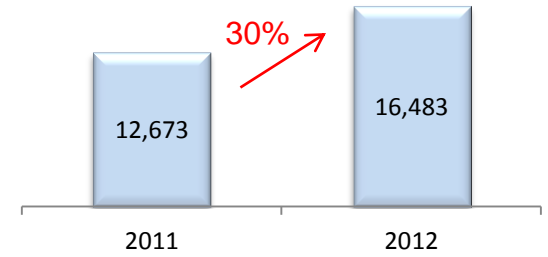
Source: AEA= Association of European Airlines (Scheduled Traffic) June'13 Results



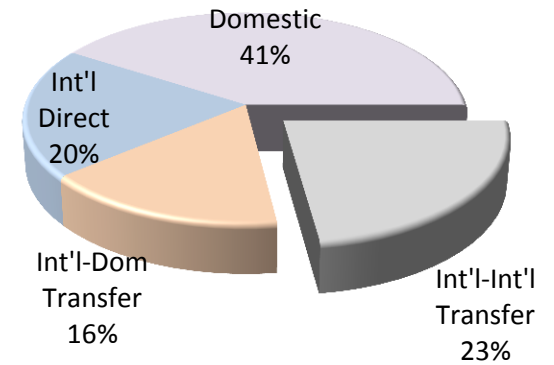
# Int'l-Int'l Transfer Passengers



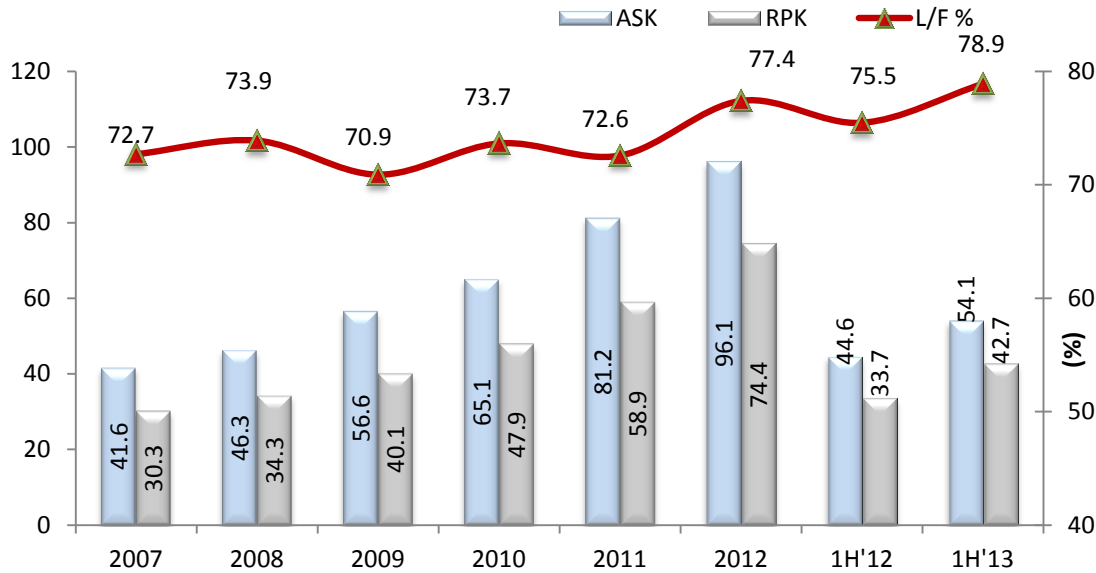
## Total Transfer Passengers



Int'l to int'l transfer passengers' share in total international passengers was 39% in 2012.

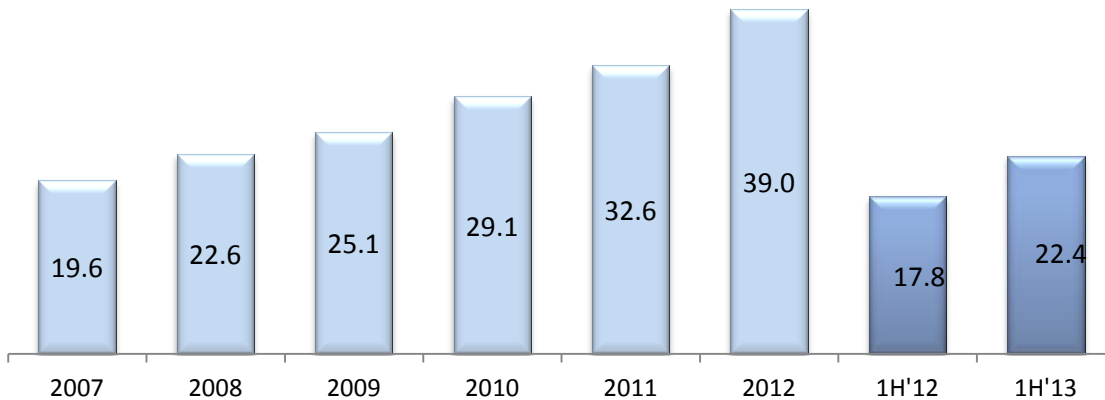


# Passenger Traffic - Total



THY Passenger Traffic First Half 2012 vs 2013		
Landing	up by	22.7%
ASK	up by	21.3%
RPK	up by	26.8%
Passenger # ('000)	up by	25.8%
L/F	up by	3.4 pt

## Total Passengers (Mn)

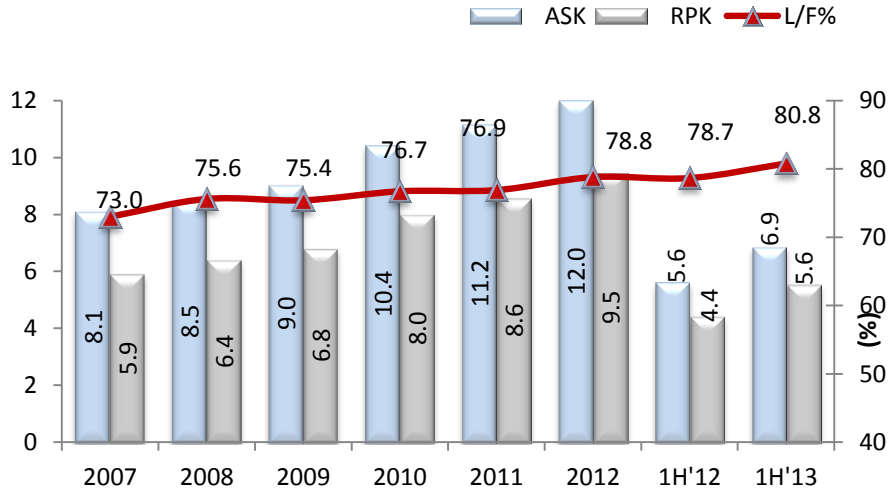


### ANNUAL CHANGES

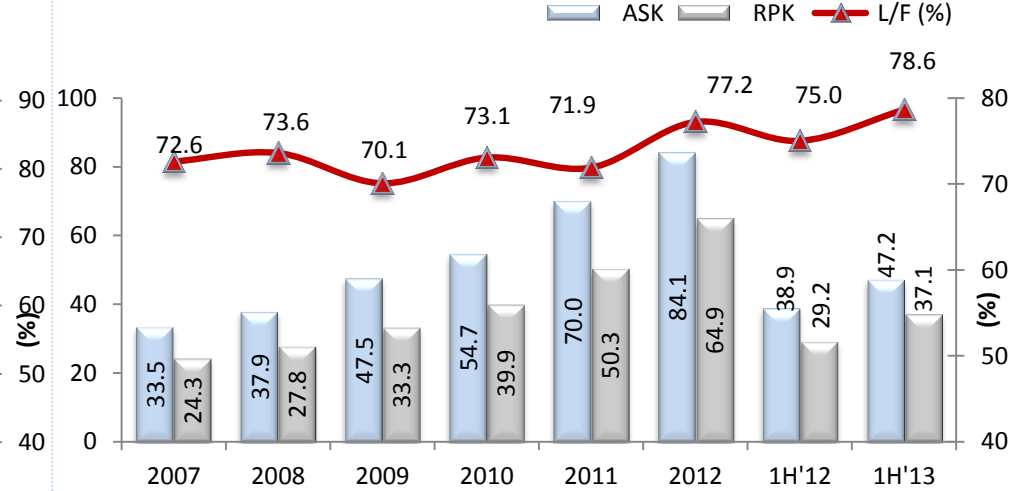
	2006	2007	2008	2009	2010	2011	2012
ASK (%)	24	13	11	22	15	25	18
RPK (%)	19	19	13	17	19	23	26
PAX (%)	20	16	15	11	16	12	20
L/F (Pt)	-2.8	4.0	1.2	-3.0	2.8	-1.0	4.8

# Passenger Traffic

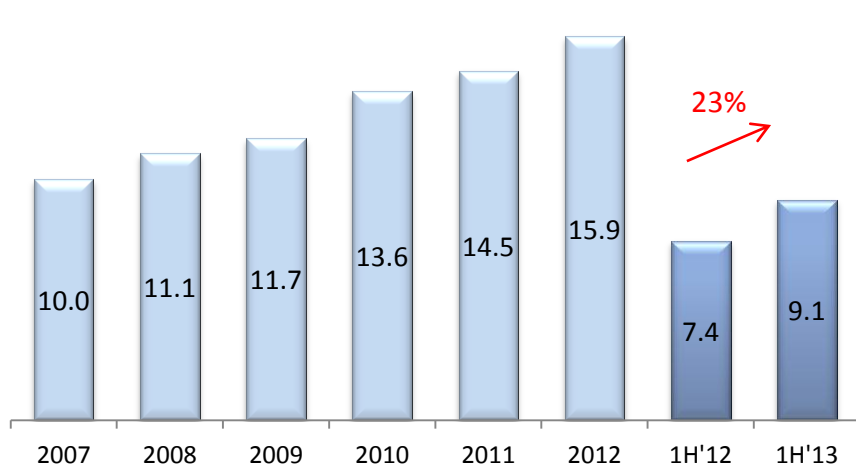
## Domestic (Bn)



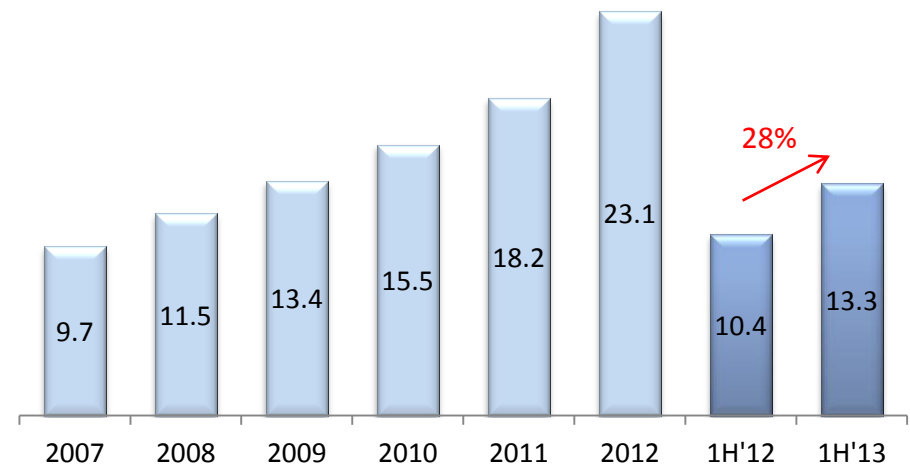
## International (Bn)



## Domestic Passengers (Mn)



## International Passengers (Mn)



# Current Fleet as of June 2013

	Type	Total	Owned	Financial Lease	Opr. Lease	Seat Capacity	Avg.Fleet Age	YEAR END FLEET*								
								2013	2014	2015	2016	2017	2018	2019	2020	2021
Wide Body	A330-200	7		5	2	1,812	8.3	10	10	10	10	8	8	5	5	5
	A330-300	10		10		2,890	2.2	12	17	25	30	30	30	30	30	30
	A340-300	7	7			1,890	17.2	7	7	7	7	7	7	7	7	7
	B777-3ER	12		10	2	4,044	2.4	12	15	22	28	32	32	32	32	32
	Wet Lease	2			2	286	6.4	3								
	<b>Total</b>	<b>38</b>	<b>7</b>	<b>25</b>	<b>6</b>	<b>10,922</b>	<b>6.3</b>	<b>44</b>	<b>49</b>	<b>64</b>	<b>75</b>	<b>77</b>	<b>77</b>	<b>74</b>	<b>74</b>	<b>74</b>
Narrow Body	B737-900ER	10		10		1,510	1.2	10	10	15	15	15	15	15	15	15
	B737-9 MAX												5	10	10	
	B737-800	68	11	36	21	11,264	8.4	70	77	76	94	93	82	82	78	78
	B737-8 MAX												20	30	55	65
	B737-700	14			14	1,986	7.3	13	8	2						
	A320-200	30		13	17	4,682	6.4	33	33	30	30	23	19	12	12	12
	A321-200	39		36	3	6,850	3.1	41	41	54	64	66	66	66	66	64
	A320 NEO									4	4	4	4	4	4	4
	A321 NEO										4	31	56	88	88	
	A319-100	14		6	8	1,854	5.2	14	12	12	12	9	7	6	6	6
	Wet Lease															
<b>Total</b>	<b>175</b>	<b>11</b>	<b>101</b>	<b>63</b>	<b>28,146</b>	<b>6.1</b>	<b>181</b>	<b>181</b>	<b>189</b>	<b>219</b>	<b>214</b>	<b>244</b>	<b>276</b>	<b>334</b>	<b>342</b>	
Cargo	A310-300	3	2		1	-	24.9	2	2	2	2	2	2	2	2	2
	A330-200	4		4		-	1.7	5	5	5	5	5	5	5	5	5
	Wet Lease	3			3	-	8.1	2								
	<b>Total</b>	<b>10</b>	<b>2</b>	<b>4</b>	<b>4</b>	<b>-</b>	<b>11.6</b>	<b>9</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	
<b>TOTAL</b>	<b>223</b>	<b>20</b>	<b>130</b>	<b>73</b>	<b>39,068</b>	<b>6.4</b>	<b>234</b>	<b>237</b>	<b>260</b>	<b>301</b>	<b>298</b>	<b>328</b>	<b>357</b>	<b>415</b>	<b>423</b>	
<b>Year End Seat Capacity :</b>							<b>43,018</b>	<b>44,533</b>	<b>50,783</b>	<b>59,096</b>	<b>59,375</b>	<b>64,674</b>	<b>69,206</b>	<b>79,022</b>	<b>80,176</b>	
<b>Seat Capacity Change :</b>							<b>18%</b>	<b>4%</b>	<b>14%</b>	<b>16%</b>	<b>0%</b>	<b>9%</b>	<b>7%</b>	<b>14%</b>	<b>1%</b>	

\* After exit/delivery

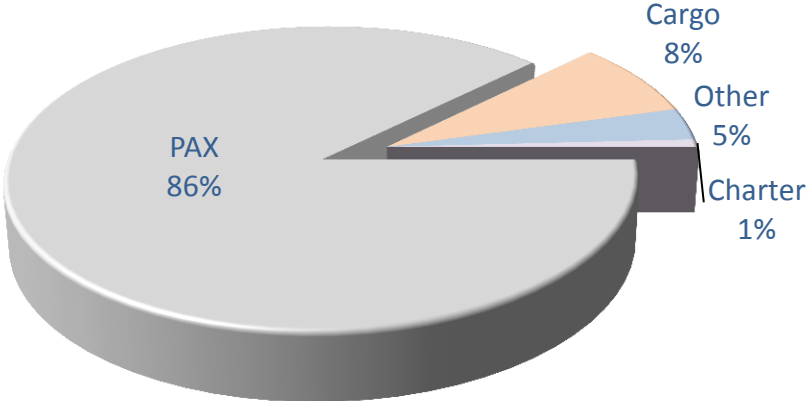
# Fleet Development

2013-2021 Aircraft Purchases											
Fleet Group	Fleet Type	2013*	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
Wide Body	A330-300	2	5	8	5						20
	B777-3ER		3	7	6	4					20
	<b>Total</b>	<b>2</b>	<b>8</b>	<b>15</b>	<b>11</b>	<b>4</b>					<b>40</b>
Narrow Body	B737-900			5							5
	B737-9 MAX							5	5		10
	B737-800		10		20						30
	B737-8 MAX						20	10	25	10	65
	A321	1		13	10						24
	A320 NEO				4						4
	A321 NEO						4	27	25	32	88
<b>Total</b>	<b>1</b>	<b>10</b>	<b>18</b>	<b>34</b>	<b>6</b>	<b>47</b>	<b>40</b>	<b>62</b>	<b>10</b>	<b>228</b>	
Cargo	A330-200	1									1
	<b>Total</b>	<b>1</b>									<b>1</b>
<b>TOTAL</b>		<b>4</b>	<b>18</b>	<b>33</b>	<b>45</b>	<b>10</b>	<b>47</b>	<b>40</b>	<b>62</b>	<b>10</b>	<b>269</b>

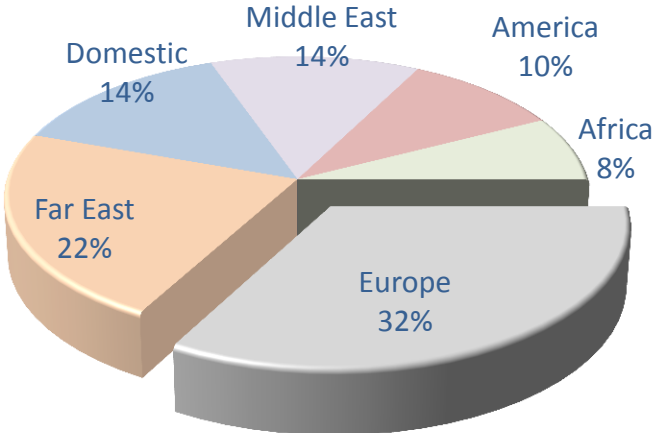
\* Remaining as of June'13

# Revenue & Passenger Breakdown (1H'13)

### Revenue Breakdown

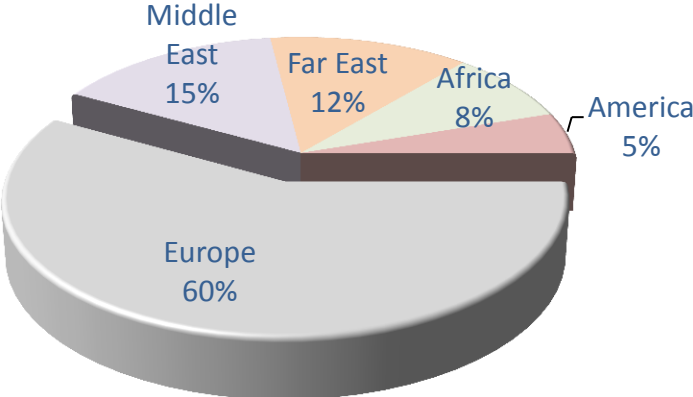


### Revenue\* Breakdown by Geography



\* Scheduled pax and cargo revenue

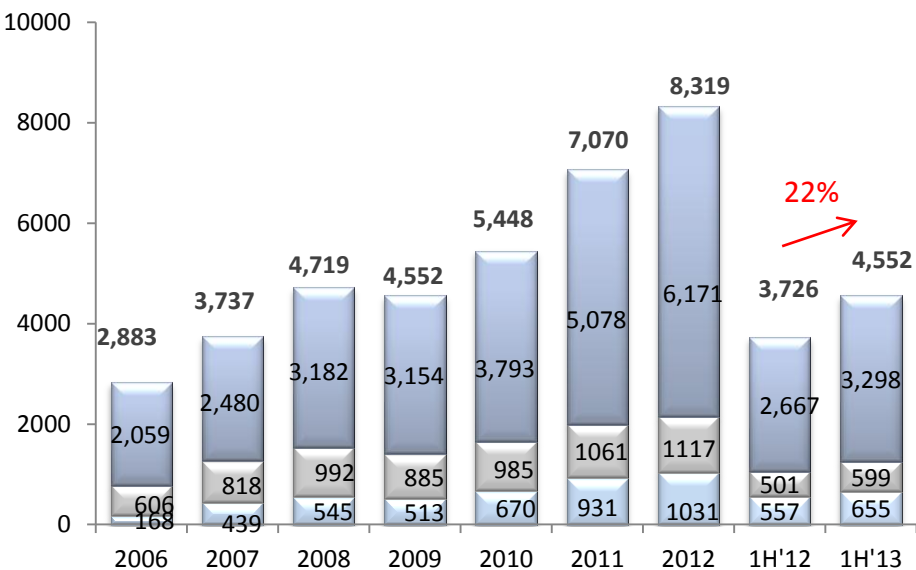
### Int'l. Passenger Breakdown by Geography



# Total Revenue and Expenses

## Revenue (Mn\$)

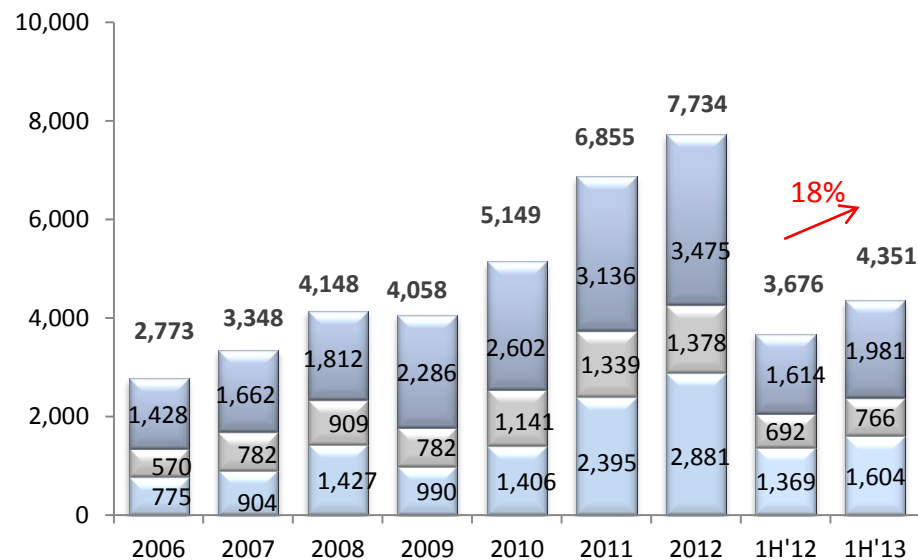
Other\* Domestic International



\* Cargo, charter and other revenue

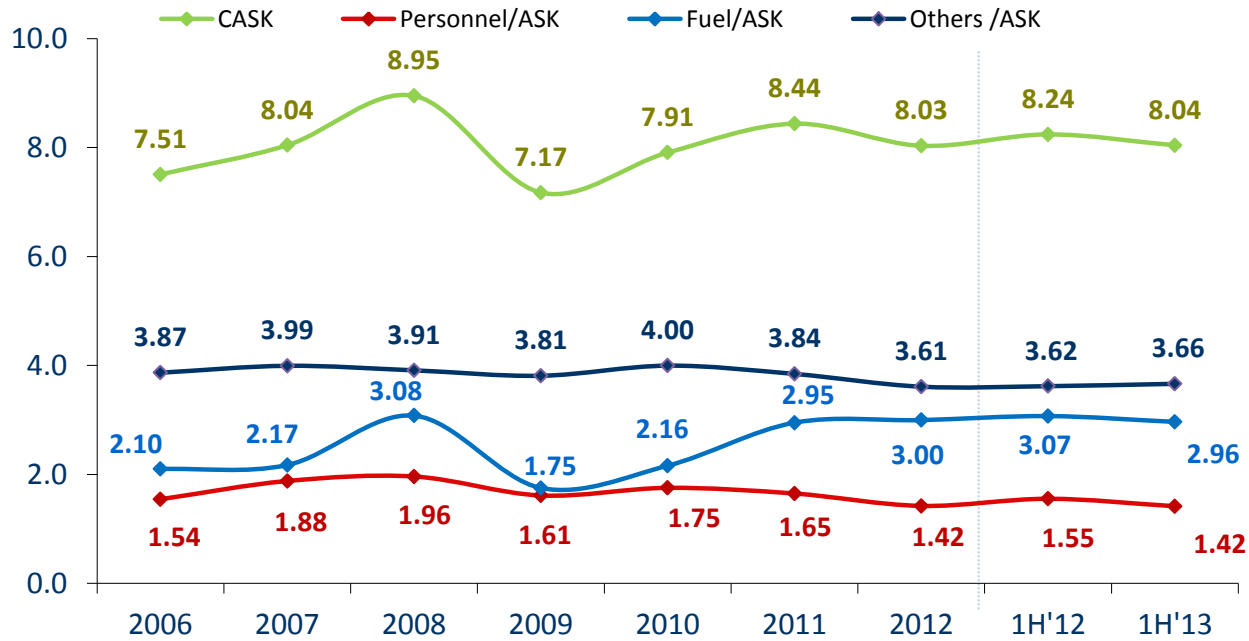
## Expenses (Mn\$)

Fuel Personnel Other



# Unit Operating Costs

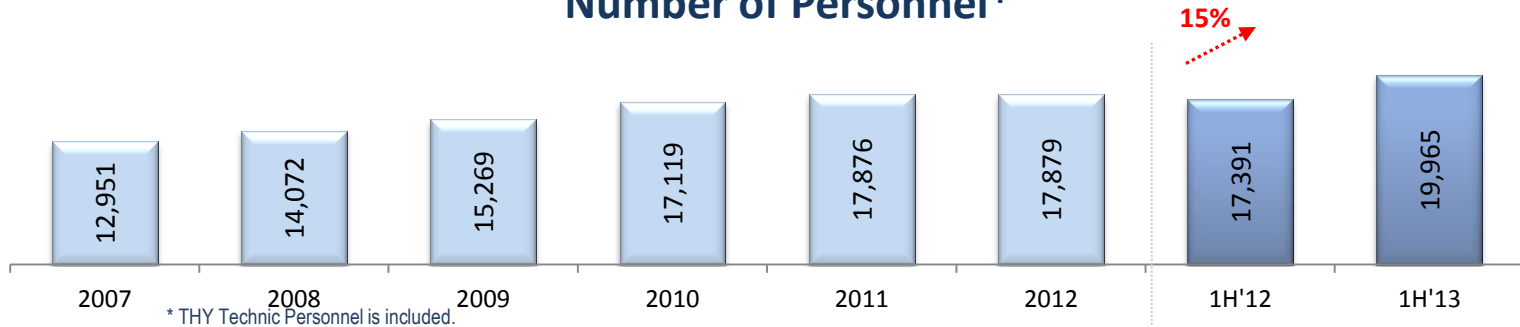
## Cost Per ASK (\$ cent)



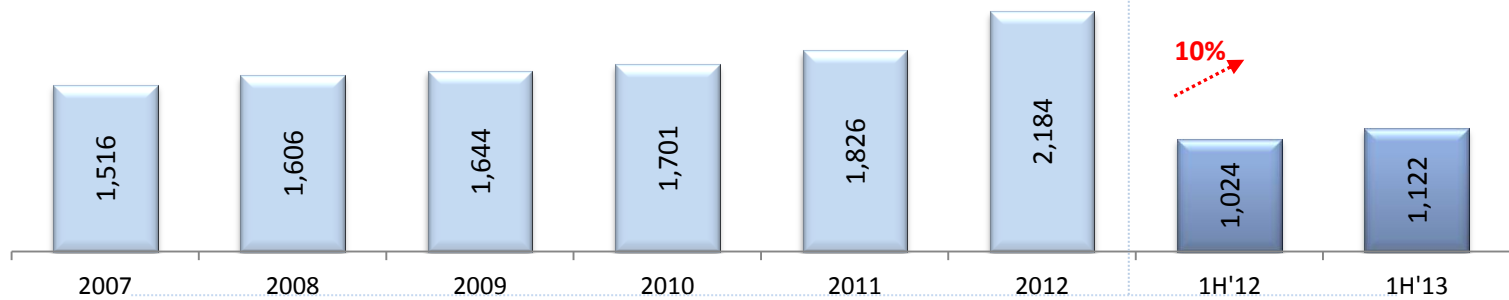


# Operating Efficiency

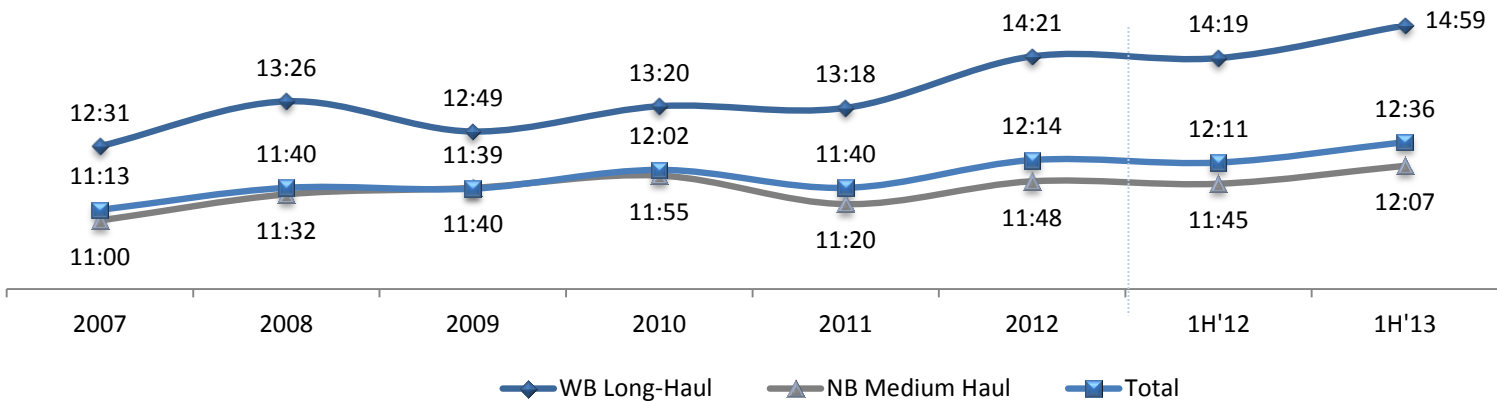
## Number of Personnel\*



## Passenger per Employee



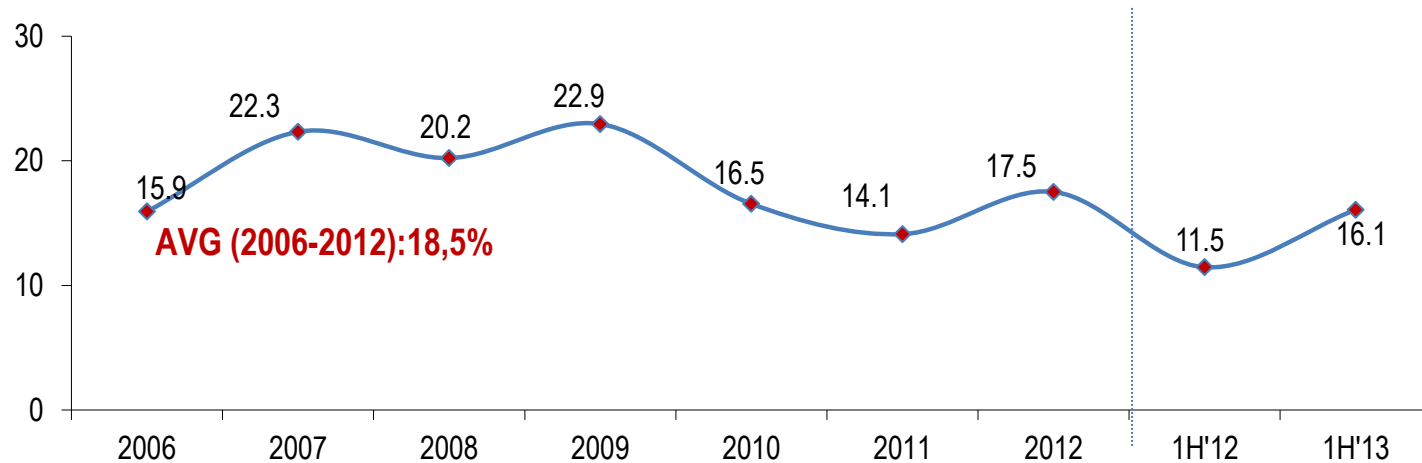
## Average Daily Flight Utilization (hrs)



# Total Operating Expenses

(\$ Mn)	1H'12	% in Total	1H'13	% in Total	13/'12 %
Fuel	1,369	37%	1,604	37%	17%
Personnel	692	19%	766	18%	11%
Landing	291	8%	371	9%	27%
Depreciation	240	7%	321	7%	34%
Sales and Marketing	253	7%	304	7%	20%
Ground Handling	217	6%	261	6%	21%
Passenger Catering	162	4%	206	5%	27%
Rents	136	4%	209	5%	53%
Maintenance	111	3%	135	3%	21%
Others	63	2%	52	1%	-17%
Codeshare	55	2%	19	0%	-65%
Advertising	35	1%	49	1%	41%
General Administration	25	1%	35	1%	42%
Insurance	26	1%	18	0%	-31%
<b>TOTAL</b>	<b>3,676</b>	<b>100%</b>	<b>4,351</b>	<b>100%</b>	<b>18%</b>
Op.Cost per ASK (\$)	8.24		8.04		-2%
Op.Cost per ASK (\$) except fuel	5.17		5.08		-2%

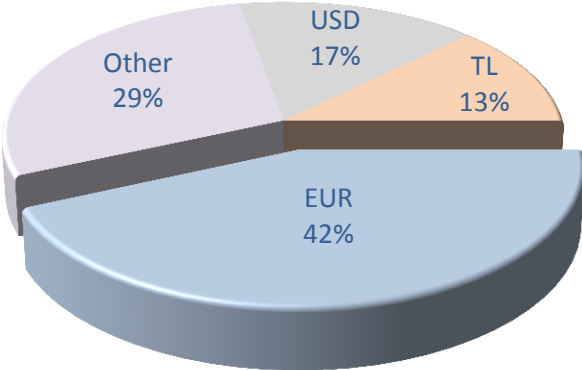
# EBITDAR Margin



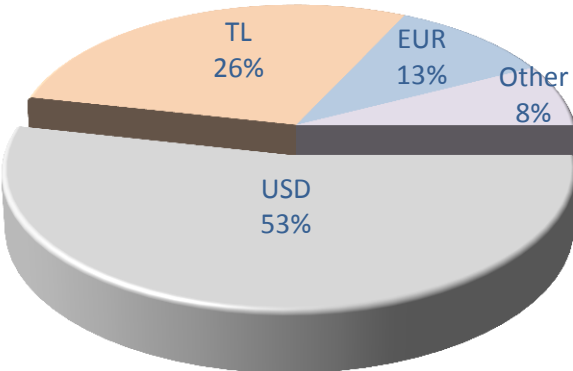
(Mn\$)	2006	2007	2008	2009	2010	2011	2012	1H'12	1H'13
Revenue	2.834	3.737	4.719	4.552	5.448	7.070	8.319	3.726	4.552
Net Income	125	204	874	362	185	11	644	96	67
Net Income Margin (%)	4,4	5,5	18,5	7,9	3,4	0,2	7,7	2,6	1,5
EBIT	60	389	571	494	299	215	597	50	201
EBIT Margin (%)	2,1	10,4	12,1	10,8	5,5	3,0	7,2	1,3	4,4
EBITDA	297	670	792	795	596	701	1.171	290	522
EBITDA Margin (%)	10,5	17,9	16,8	17,5	10,9	9,9	14,1	7,8	11,5
EBITDAR	451	834	954	1.044	901	998	1.468	427	731
EBITDAR Margin (%)	15,9	22,3	20,2	22,9	16,5	14,1	17,6	11,5	16,1

# Currency Breakdown (1H'13)

### Revenue by Currency

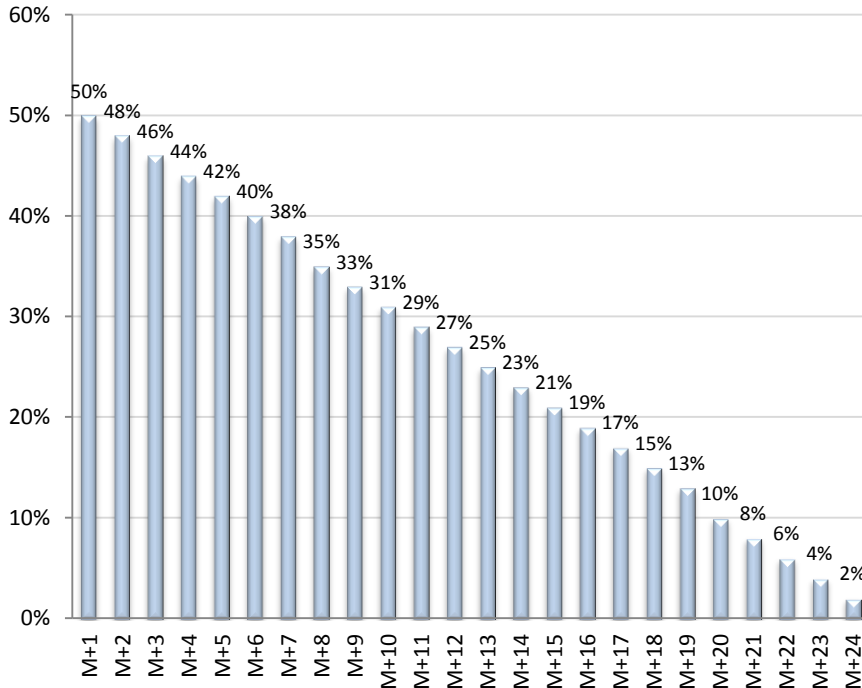


### Expenses by Currency



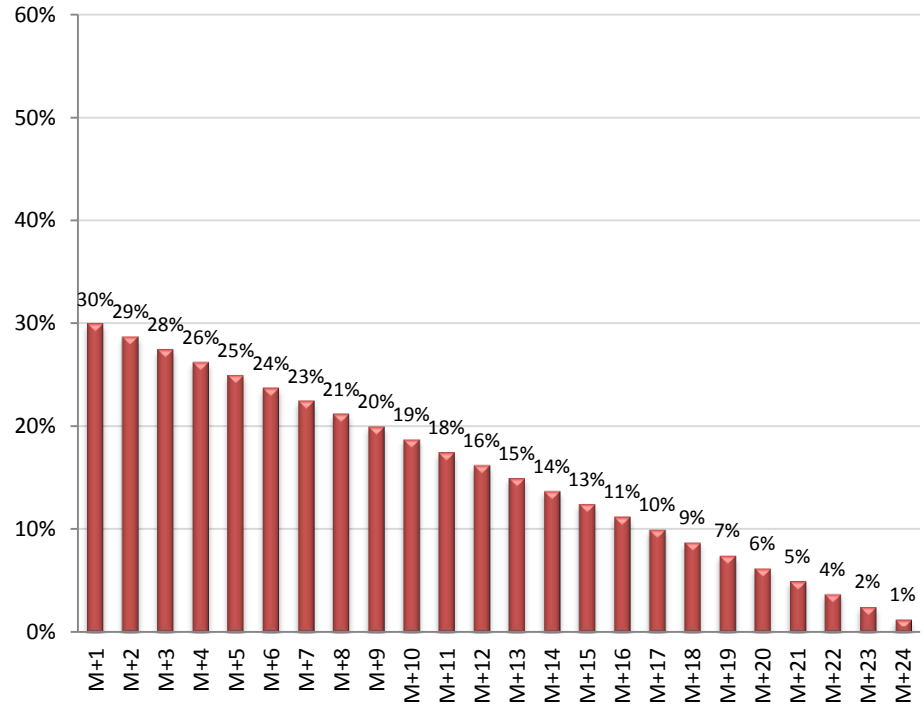
# Currency and Fuel Hedge Policy

Turkish Airlines Fuel Hedging Rate



Maximum Fuel Hedge Level: 50%  
Active Surcharge Policy

Turkish Airlines Currency Hedging Rate

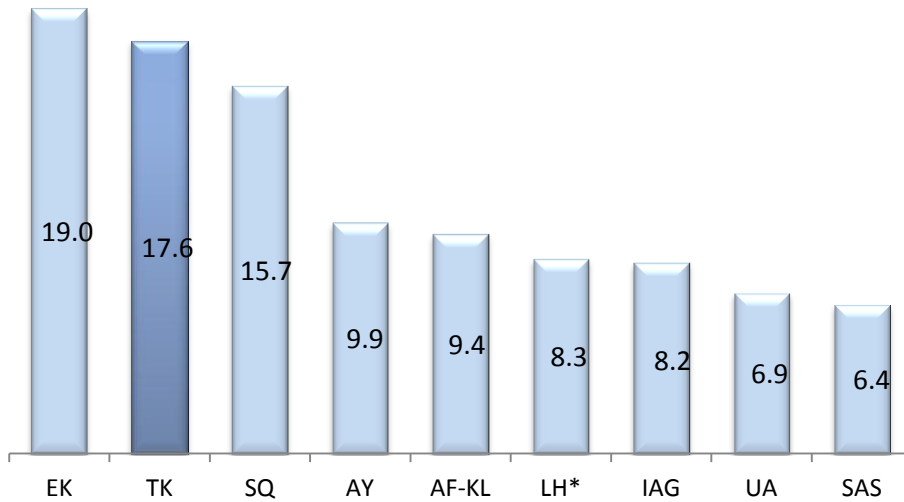


Short position on USD and TRY is hedged

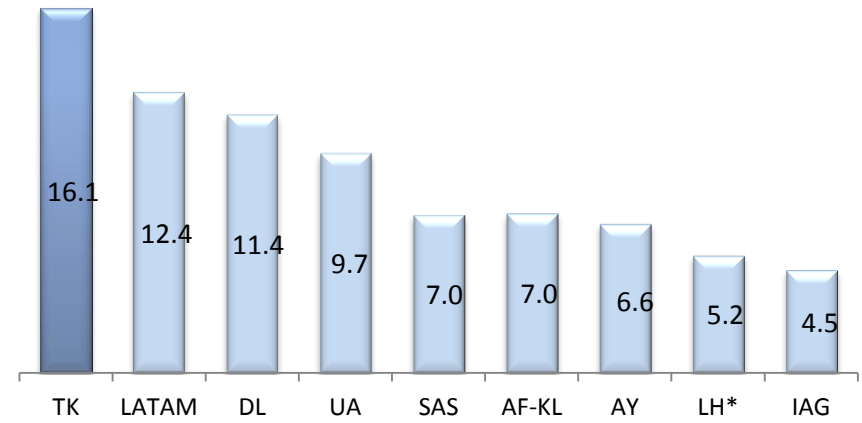
# Peer Group vs THY

## EBITDAR Margin % Comparison

### 2012 Annual



### 2013 1H



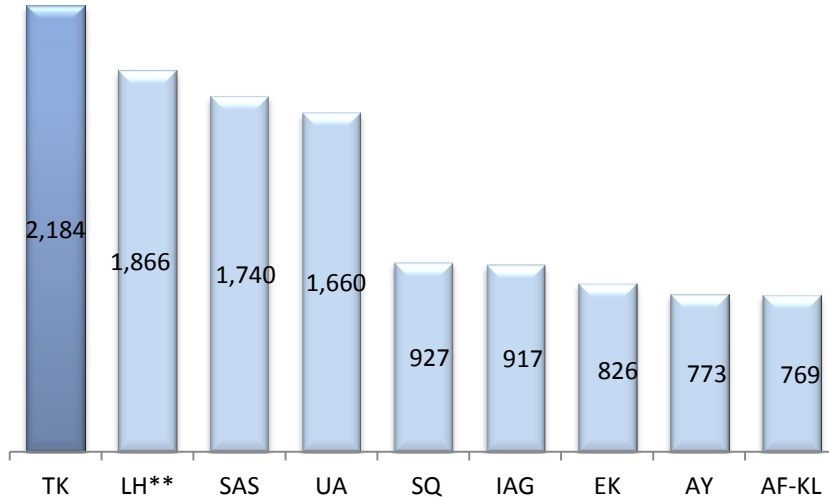
\*Lufthansa Passenger Airlines. Others based on Group Financials.

Source: Calculated based on web site & annual reports.

# Peer Group vs THY

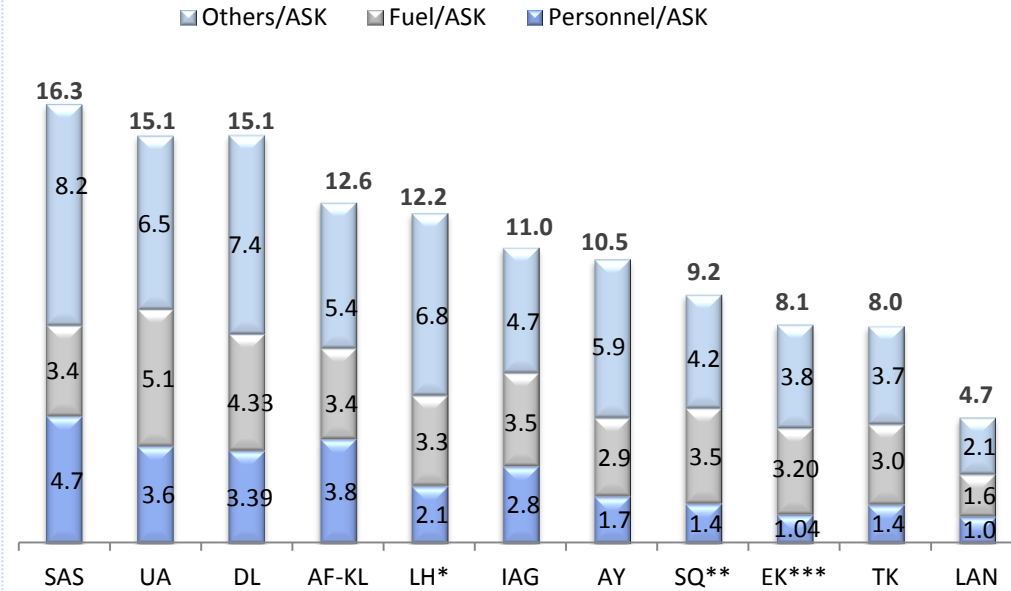
## PAX Per Personnel

### 2012 Annual



\*\*LH is based on airlines business only. Others based on Group Financials.

## Cost Per ASK (\$ Cent) 2013 1H



\* LH is based on airlines business only. Others based on Group Financials.

\*\* April-June 13, 1st quarter results

\*\*\* April'12-March'13, 12M results

**THY is the most cost efficient among its European Peers**

# Highlights



**The Best in Europe  
in the last 3 years**



Winner of 3 awards at the 2013 Skytrax  
World Airline Awards:

- › Best Airline Europe
- › Best Business Class Catering
- › Best Airline in Southern Europe

The only 4 Star Airline in all categories in  
Europe





# THANK YOU



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# Balance Sheet

Assets ( Mn\$)	2006	2007	2008	2009	2010	2011	2012	1H'13
Cash and Equivalents	260	412	1.288	871	581	934	1,070	1,374
Trade Receivables	177	211	231	295	374	405	436	667
Other Current Assets	318	654	214	693	1.304	802	691	402
<b>Total Current Assets</b>	<b>755</b>	<b>1.277</b>	<b>1.733</b>	<b>1.858</b>	<b>2.259</b>	<b>2.140</b>	<b>2,197</b>	<b>2,443</b>
Net Fixed Assets	2.196	2.777	3.343	3.195	4.168	5.873	7,121	7,773
of which Aircraft and Engines	1.941	2.414	3.046	2.914	3.822	5.319	6,392	6,915
Other Non-Current Assets	194	169	155	638	462	672	1,227	1,472
<b>Total Non-Current Assets</b>	<b>2.400</b>	<b>2.949</b>	<b>3.499</b>	<b>3.834</b>	<b>4.629</b>	<b>6.545</b>	<b>8,348</b>	<b>9,245</b>
<b>Total Assets</b>	<b>3.155</b>	<b>4.226</b>	<b>5.231</b>	<b>5.692</b>	<b>6.888</b>	<b>8.685</b>	<b>10,545</b>	<b>11,688</b>
Liabilities ( Mn\$)	2006	2007	2008	2009	2010	2011	2012	1H'13
Lease Obligations	1.183	1.541	2.127	1.985	2.703	4.189	4,862	5,222
Passenger Flight Liabilities	229	326	322	390	436	677	936	1,546
Accounts Payable	226	313	288	371	476	461	512	625
Other Liabilities	372	460	519	659	850	976	1,204	1,266
<b>Total Liabilities</b>	<b>2.010</b>	<b>2.640</b>	<b>3.256</b>	<b>3.404</b>	<b>4.464</b>	<b>6.303</b>	<b>7,513</b>	<b>8,659</b>
<b>Total Shareholders Equity</b>	<b>1.145</b>	<b>1.587</b>	<b>1.975</b>	<b>2.288</b>	<b>2.424</b>	<b>2.382</b>	<b>3,032</b>	<b>3,029</b>
of which Issued Capital	125	150	116	581	647	635	673	717
of which Retained Earnings	-443	-280	0	613	910	971	969	1,525
<b>Total Liabilities &amp; Shareholders Equity</b>	<b>3.155</b>	<b>4.226</b>	<b>5.231</b>	<b>5.692</b>	<b>6.888</b>	<b>8.685</b>	<b>10,545</b>	<b>11,688</b>

# Income Statement

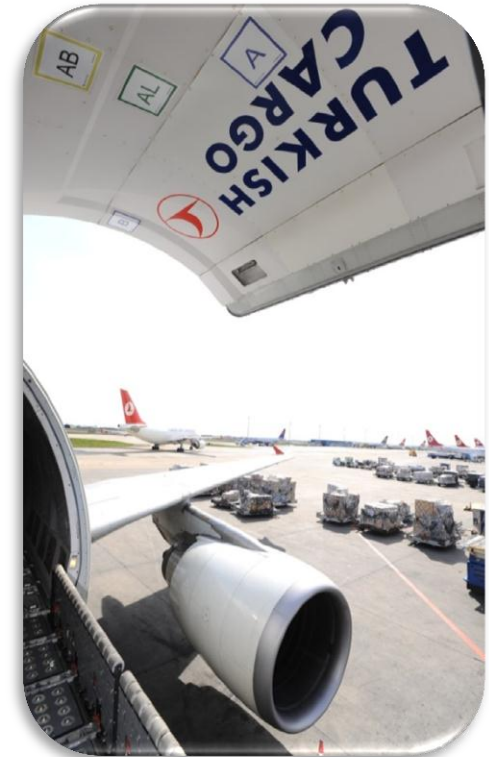
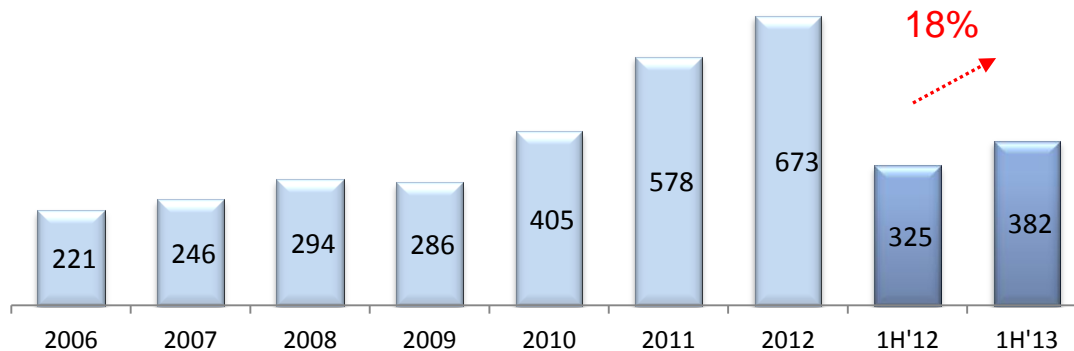
Income Statement (Mn\$)	2006	2007	2008	2009	2010	2011	2012	1H'12	1H'13	13/12%
Operating Revenue	2,834	3,737	4,719	4,552	5,448	7,070	8,319	3,726	4,552	22%
Operating Expenses	2,773	3,348	4,148	4,058	5,149	6,855	7,722	3,676	4,351	18%
of which Fuel	775	904	1,427	990	1,406	2,395	2,881	1,369	1,604	17%
of which Personnel	570	782	909	912	1,141	1,339	1,366	692	766	11%
of which Depreciation	236	281	221	302	297	486	575	240	321	34%
of which Rent	154	164	162	249	305	297	297	136	209	53%
<b>Operating Profit</b>	<b>60</b>	<b>389</b>	<b>571</b>	<b>494</b>	<b>299</b>	<b>215</b>	<b>597</b>	<b>50</b>	<b>201</b>	<b>302%</b>
Income From Other Operations	193	174	44	59	92	96	335	77	83	7%
Loss From Other Operations	42	8	162	84	79	237	24	43	41	-6%
<b>Profit from Operating Activities</b>	<b>211</b>	<b>556</b>	<b>453</b>	<b>468</b>	<b>312</b>	<b>73</b>	<b>907</b>	<b>84</b>	<b>243</b>	<b>190%</b>
Income From Investment Activities								18	16	-12%
Share of Investments' Profit (Loss)		12	3	8	-24	6	3	-5	-3	36%
Financial Income		238	1,100	112	47	158	90	65	20	-69%
Financial Expense	79	520	550	112	99	150	231	72	148	105%
Profit Before Tax	132	285	1,006	477	237	87	769	89	128	43%
Tax	7	81	132	115	51	76	125	7	-61	-1031%
<b>Net Profit</b>	<b>125</b>	<b>204</b>	<b>874</b>	<b>362</b>	<b>185</b>	<b>11</b>	<b>644</b>	<b>96</b>	<b>67</b>	<b>-30%</b>

# Cargo Transportation

## TURKISH CARGO

- › Leading cargo carrier in total export and import cargo in Turkey.
- › As of June 2013, operates 45 destinations with 10 cargo aircraft and 234 destinations with 213 passenger aircraft.
- › By the end of June 2013, THY carried 263.233 tons of cargo, indicating 15% increase compared to the same period of 2012.

### Revenue (Mn\$)



# Turkish Aviation Academy

- › Regional Training Partner for IATA & IATA Authorized Training Center.
- › Provides training services for about 20.000 people each year
- › Currently has 46 instructors with 40 classrooms.
- › Provides training services in these areas:
  - › Technical (Theoretical and Practical)
  - › Commercial and Ground Handling
  - › Quality and Management Trainings
  - › Marketing and Sales Trainings
  - › Computer and IT Trainings
  - › SAP Trainings



## Turkish Airlines Flight Training Center

Offers Cockpit Crew Training , Cabin Crew Training, Ground Training and Simulators with:

- › 6 full Flight Simulators for B737 800s, A320s, B777-300ER, A330/340 aircraft
- › 1 FNPT II MCC
- › 4 Flight Training Devices for A320, A330/340, B737-800 and B777
- › 1 A320 Door Trainer, 1 B777 Door Trainer
- › A340 "Business class", B737 "Economy Class" Cabin Service Trainer (CST)
- › B737/A310/A320/A340 Cabin Emergency Evacuation Trainer(CEET)

# Subsidiaries & Affiliates

THY Group (1H'13)		Revenue (Mn \$)	Personnel	THY Rev. %	Partnership Structure
1	THY (Consolidated)	4,552	17.941*	-	%49 ÖİB - %51 Open to Public
2	Turkish Opet Aviation Fuels	1,121	227	85%	%50 THY - %50 Opet
3	THY Turkish Technic	229	2,024	72%	% 100 THY
4	THY Turkish Do&Co	152	3,268	87%	%50 THY - %50 Do&Co
5	Turkish Ground Services	110	7,956	80%	%50 THY - %50 Havaş
6	Pratt Whitney THY Turkish Engine Center (TEC)	50	207	78%	%51 PW - %49 THY
7	HABOM Aviation Maintenance, Repair and Modification Center	11	1,491	100%	% 100 THY
8	Goodrich Turkish Airlines Technical Service Center	3	22	38%	%60 Goodrich - %40 THY Teknik
9	Turkish Cabin Interior Systems Industries, Inc.	-	60	0%	%30 THY - %21 THY Teknik - %49 TAI
10	Turbine Technical Gas Turbines Maintenance & Repair, Inc.	0.1	19	-	%50 THY Teknik - %50 Zorlu O&M
11	Aircraft Seat Manufacturing Industry & Trade, Inc.	-	22	0%	THY & THY Teknik %50-Assan Hanil %50
12	Sun Express (Turkey & Germany Consolidated)	445	2,507	-	%50 THY - %50 Lufthansa
13	THY Aydın Çıldır Airport Management, Inc.	0	-	-	%100 THY
14	THY Aviation Maintenance, Repair and Modification Center	25	809	3%	% 100 THY

\* THY A.O. Personnel

# Subsidiaries & Affiliates

## Turkish Technic

- › Owned 100% by THY.
- › Provides maintenance services to more than 100 customers, including international airlines such as Lufthansa, KLM, BA and Alitalia as well as domestic airlines.

## HABOM (Maintenance Repair & Overhaul Center)

- › Plans to provide maintenance service to around 400 aircraft yearly, as well as training and other services to civil aviation industry in Turkey and its region.
- › The facility, designed according to LEED Gold standards, will be located in Sabiha Gokcen International Airport in Istanbul with a total investment of nearly 500 mn\$.
- › HABOM is expected to be in full capacity starting from the second half of 2013 and gradually by the year 2022. Expected full capacity revenue is around 6.5 bn\$ .

## Goodrich THY Technic Service Center

- › Provides repair, overhaul and modification services for Nacelle, Thrust Reverser, and its components; for Turkish Airlines and other customers from Turkish domestic and International markets.
- › The 4.000 sq meters (indoor) facility is located in Gebze Organized Industrial Zone



## Turkish Engine Center

- › Provides engine maintenance, repair and overhaul (MRO) services to customers located in Turkey, surrounding regions and worldwide.
- › The environmentally efficient engine overhaul facility has total usage area of 100,000 sq. meters located at the Sabiha Gokcen International Airport.

# Subsidiaries & Affiliates



## Turkish OPET

- › In terms of investment on jet fuel supply; Turkish Airlines established a jet fuel supply company together with local oil retailer OPET on September 2009.
- › The business activity of the established company is to supply jet fuel to any type of aircraft.
- › Started supplying jet fuel to THY for all domestic airports as of July 1st 2011.



## Turkish Do&Co

- › Since 2007, operating nine gourmet kitchens all over Turkey: Istanbul (Atatürk and Sabiha Gökçen), Ankara, Antalya, Izmir, Bodrum, Trabzon, Dalaman and Adana. Over 60 national and international airlines are catered from these locations.
- › Turkish Airlines won the “Best Business Class Catering” award at the 2013 Skytrax World Airline Awards and “World's Best Economy Class Onboard Catering” award at the 2010 Skytrax Awards with Turkish Do&Co.



## TGS Ground Services

- › Owned 50% - %50 by THY and Havaş Havaalanları Yer Hizmetleri A.Ş.
- › Provides ground services to Turkish Airlines since the beginning of 2010, currently at eight major airports in Turkey: Istanbul (Ataturk and Sabiha Gokcen), Izmir, Ankara, Antalya, Adana, Bodrum, Dalaman.



# Subsidiaries & Affiliates



## Sun Express Turkey

- › Founded in October 1989 as a 50% - 50% subsidiary company of Lufthansa and Turkish Airlines.
- › Market leader in charter flights between Germany and Turkey.
- › Flies to/from 21 airports in Germany, 18 in Turkey and 39 in other countries.
- › Operates with 21 B737-800 aircraft with total seat capacity of 3.969 as of June 2013.
- › Carried 2,511,251 passengers with 80.8% load factor by the end of the first half of 2013.

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