

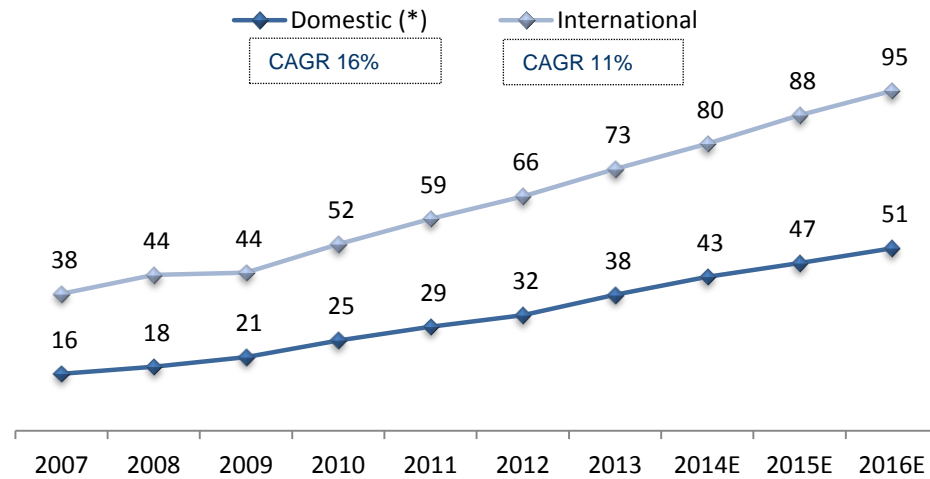
TURKISH AIRLINES



WIDEN YOUR WORLD

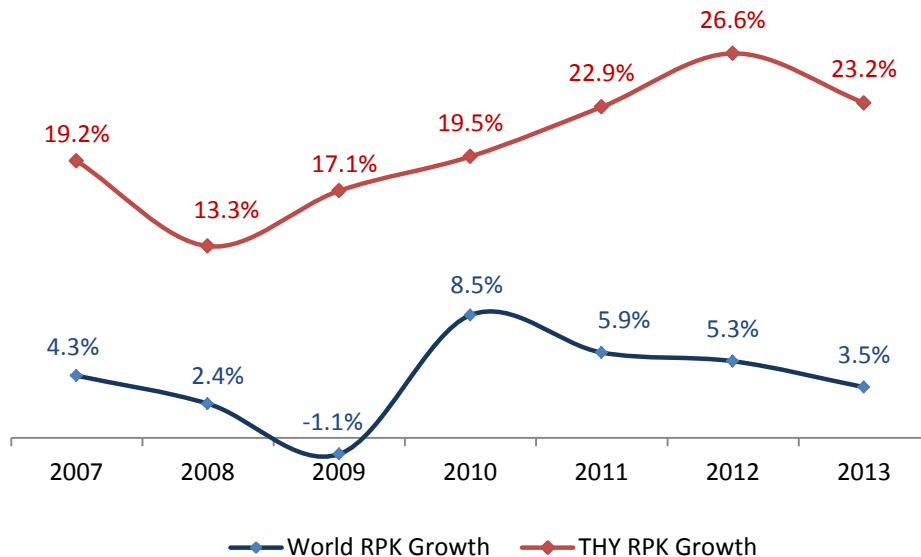
1Q'14 Results

Turkish Market Growth (mn pax)

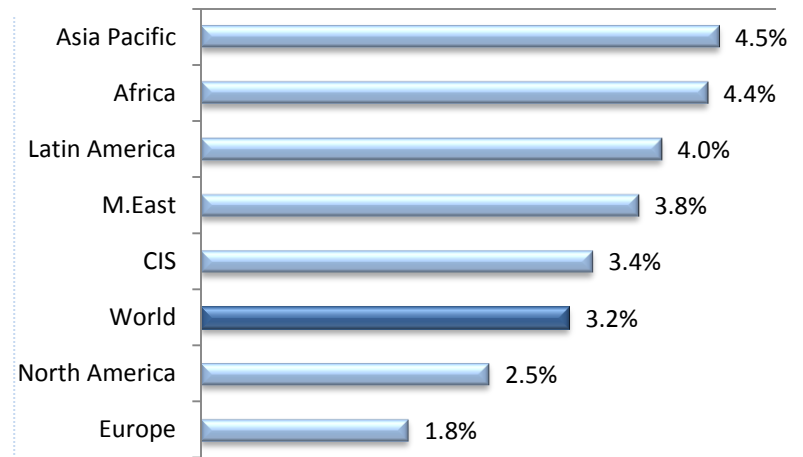


Source: General Directorate of State Airports Authority (DHMI). (*)Adjusted for double count on Domestic Pax

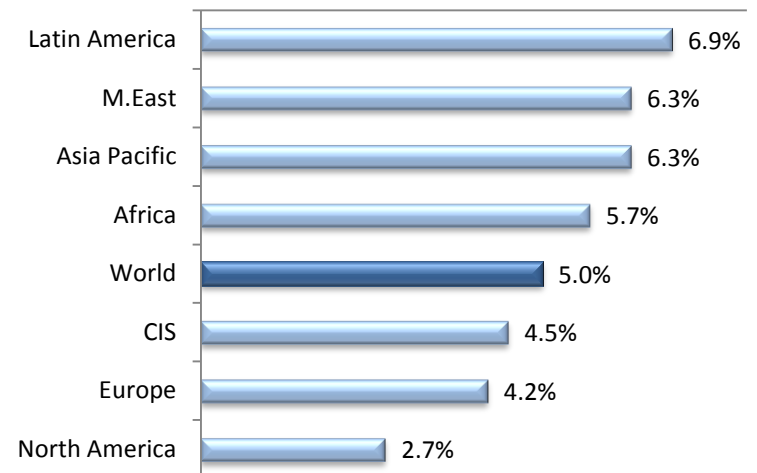
RPK Growth %



Annual GDP Growth Forecast (2012-2032)

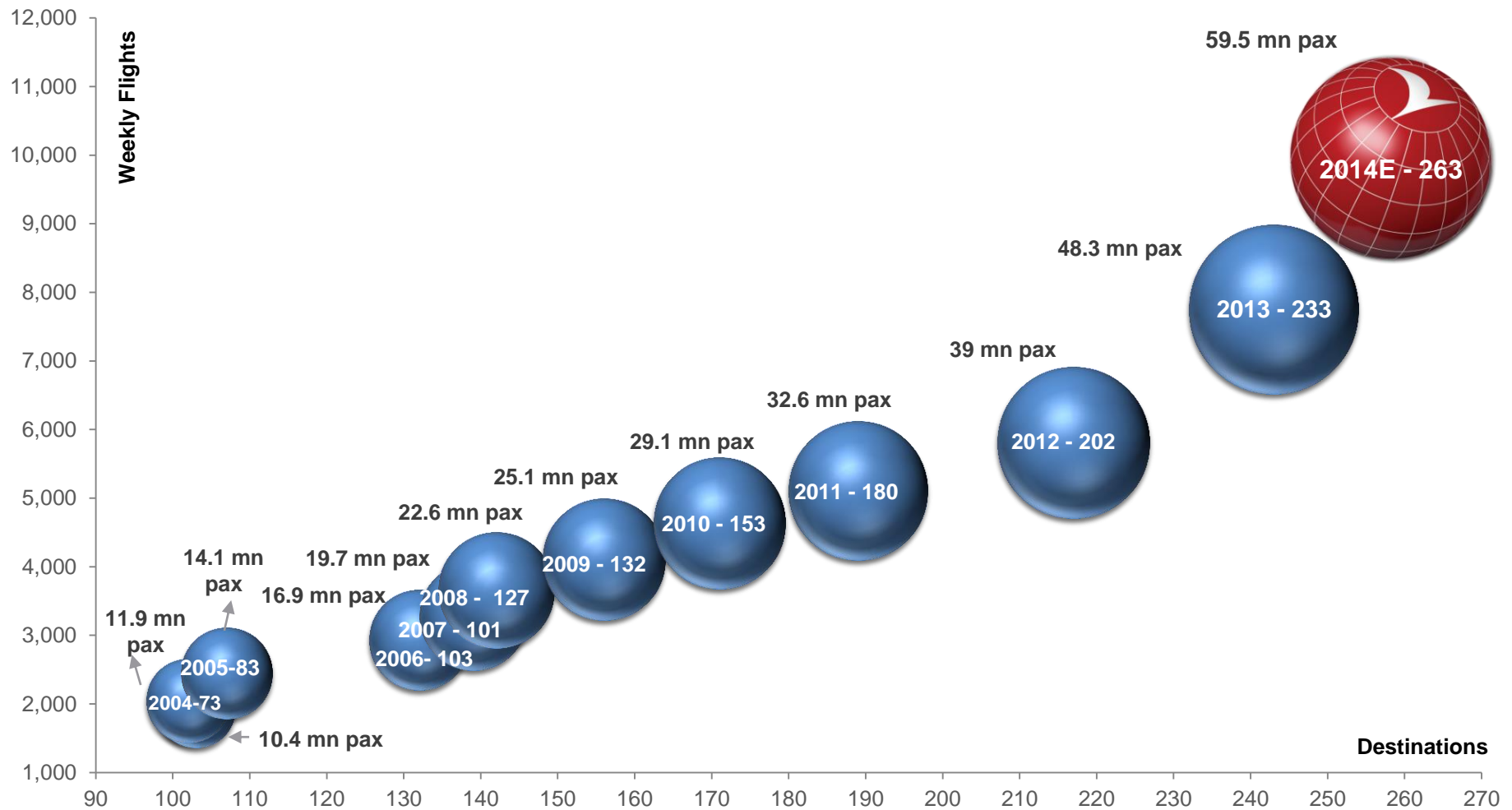


Annual RPK Growth Forecast (2012-2032)



Source: Boeing Current Market Outlook (2013-2032)

Turkish Airlines Diagonal Growth



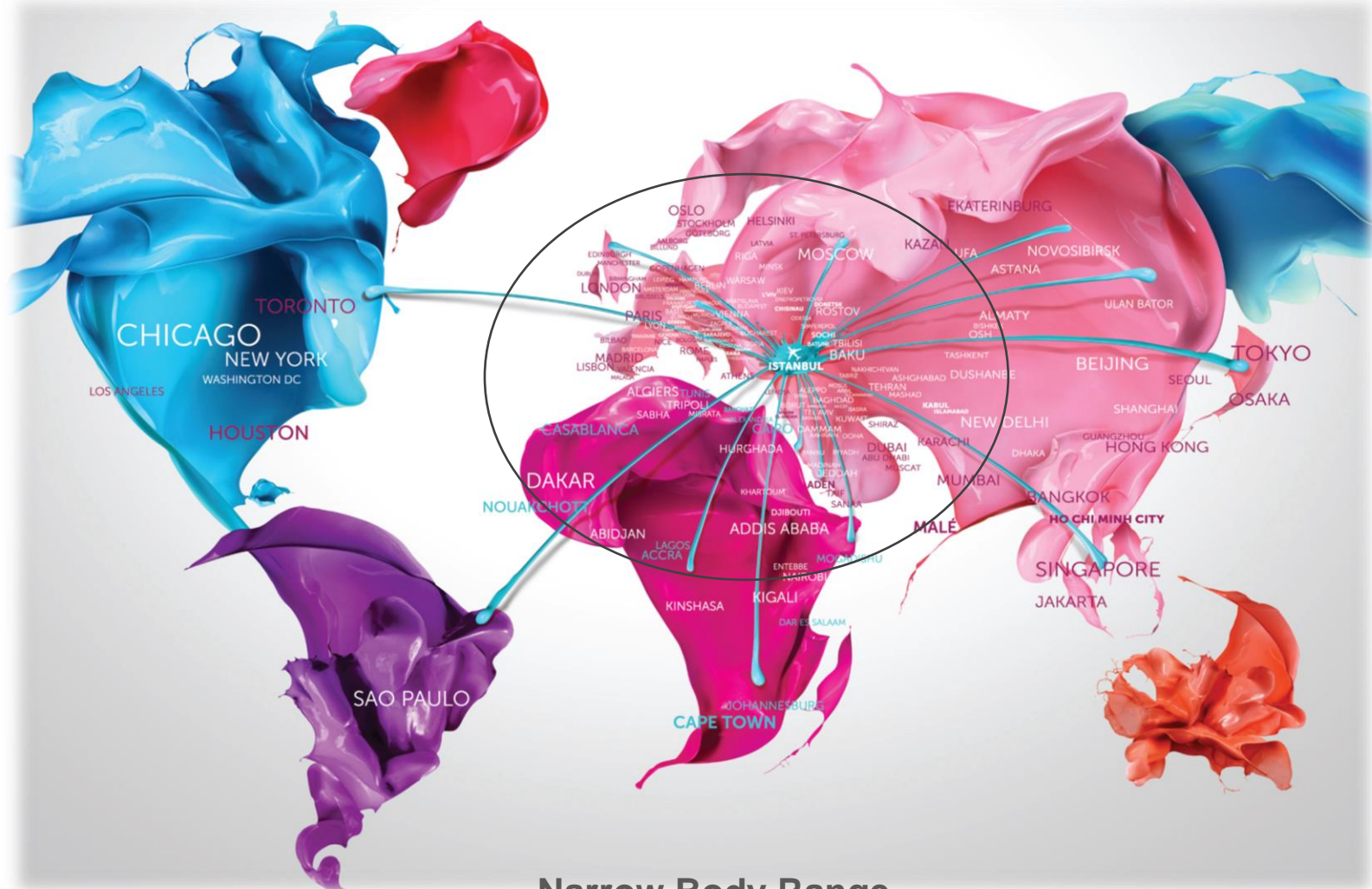
Destinations: 203* International Lines in 105 Countries

AMERICAS (8)		EUROPE (95)				FAR EAST (31)		
Buenos Aires (7)	ATLANTA	Aalborg (5)	EKATERINBURG (4)	Minsk (4)	ST.PETERSBURG (4)	Almaty (10)	Jakarta (7)	Seoul (11)
Chicago (7)	BOGOTA	Amsterdam (28)	Friedrichshafen (7)	Moscow (42)	Stuttgart (25)	Ashkhabad (14)	Kabul (7)	Singapore (7)
Houston (7)	BOSTON	Astrakhan (4)	Frankfurt (38)	Munich (35)	Tallinn (7)	Astana (5)	Karachi (7)	Tashkent (7)
Los Angeles (7)	CARACAS	Athens (26)	Ganja (4)	Nakhichevan (4)	Tbilisi (28)	Bangkok (11)	Kathmandu (7)	Tokyo (14)
New York (14)	HAVANA	Baku (28)	Geneva (21)	Napoli (7)	Thessaloniki (14)	Beijing (7)	Kuala Lumpur (7)	Ulanbator (3)
Sao Paulo (7)	MEXICO CITY	Barcelona (21)	Genoa (7)	Nice (7)	Tirana (14)	Bishkek (15)	Male (5)	LENKERAN
Toronto (6)	MONTREAL					Colombo (7)	Mezar-i Sherif (3)	MANILA
Washington D.C. (7)	SAN FRANCISCO					Dhaka (7)	Mumbai (7)	
AFRICA (36)		Basel (7)	GOTHENBURG (14)	Novosibirsk (3)	Torino (7)	Dushanbe (2)	New Delhi (7)	
Abidjan (4)	MOGADISHU (5)	Batumi (7)	Hamburg (21)	Nurnberg (14)	Toulouse (7)	Guangzhou (7)	Lahore (3)	
Accra (7)	MOMBASA (7)	Belgrade (17)	Hannover (14)	Odessa (11)	Ufa (5)	Ho-Chi-Minh (7)	Osaka (7)	
Addis Ababa (7)	NAIROBI (7)	Berlin (35)	Helsinki (14)	Oslo (14)	Warsaw (4)	Hong Kong (6)	OSH (5)	
Alexandria (7)	NDJAMENA (4)	Bilbao (7)	Kazan (4)	Paris (28)	Valencia (7)	Islamabad (4)	Shanghai (7)	
Algiers (21)	NIAMEY (5)	Billund (3)	Kiev (16)	Podgorica (4)	Venice (21)			
Benghazi (14)	NOUAKCHOTT (4)	Birmingham (10)	LEFKOSA (21)	Prag (14)	Vienna (35)			
Cairo (21)	OUAGADOUGOU (5)							
Capetown (7)	SEBHA	Bologna (14)	Leipzig (7)	Pristina (14)	Vilnius (3)			
	SHARM EL SHEIKH (4)	Bremen (7)	Lisbon (7)	Riga (7)	Zagreb (14)			
Casablanca (7)	TRIPOLI (21)	Brussels (35)	Ljubljana (7)	Rome (25)	Zurich (21)			
Dakar (4)	TUNIS (14)	Bucharest (21)	London (58)	Rostov (3)				
Dar es Salaam (5)	YAOUNDE (4)	Budapest (14)	Luxembourg (7)	Rotterdam (4)	KASSEL			
Djibouti (5)				Santiago de	MUNSTER			
Douala (3)	ABUJA	Chisinau (7)	Lviv (3)	Compostela (7)				
Entebbe (7)	ASMARA	Cologne (21)	Lyon (14)	Salzburg (7)	KHARKIV			
Hurgada (3)	ASWAN	Constanta (3)	Madrid (21)	Sarajevo (18)	KRAKOV			
Johannesburg (7)	BAMAKO	Copenhagen (21)	Malaga (7)	Simferopol (10)	LA CORUNA			
Kano (4)	JUBA	DONETSK (10)	Manila (5)	Skopje (14)	NANTES			
Kigali (7)	KANO	Dnepropetrovsk (7)	Manchester (14)	Sochi (3)	STAVROPOL			
Kinshasa (5)	LUXOR	Dublin (12)	Marseille (5)	Sofia (14)	CATANIA			
Khartoum (7)	LUANDA	Dusseldorf (35)	Milan (35)	Stockholm (21)	VARNA			
Kilimanjaro (7)	ORAN	Edinburgh (7)			PISA			
Lagos (7)	CONSTANTINE				BADEN-BADEN			
Libreville (3)	TLEMEN				BORDEAUX			
Misrata (7)	BATNA							
	COTONOU							
	CONAKRY							
		43 DOMESTIC LINES				MIDDLE EAST (33)		
						Abu Dhabi (6)	Erbil (7)	Tabriz (7)
						Aden (6)	Esfehan (7)	Taif (3)
						Aleppo	Jeddah (21)	Tehran (35)
						Amman (14)	Kermanshah (4)	Tel Aviv (53)
						Aqaba (3)	Kuwait (35)	Yanbu (5)
						Baghdad (7)	Madinah (14)	ABHA
						Bahrain (7)	Mashad (7)	AHVAZ
						Basra (7)	Mosul (4)	
						Beirut (21)	Muscat (3)	
						Damascus	Najaf (5)	
						Dammam (7)	Riyadh (16)	
						Doha (12)	Sanaa (6)	
						Dubai (14)	Shiraz (7)	
						El-Kasim (4)	Sulaymaniyah (5)	

* As of 1Q'14

Planned (Weekly Frequency from all airports)

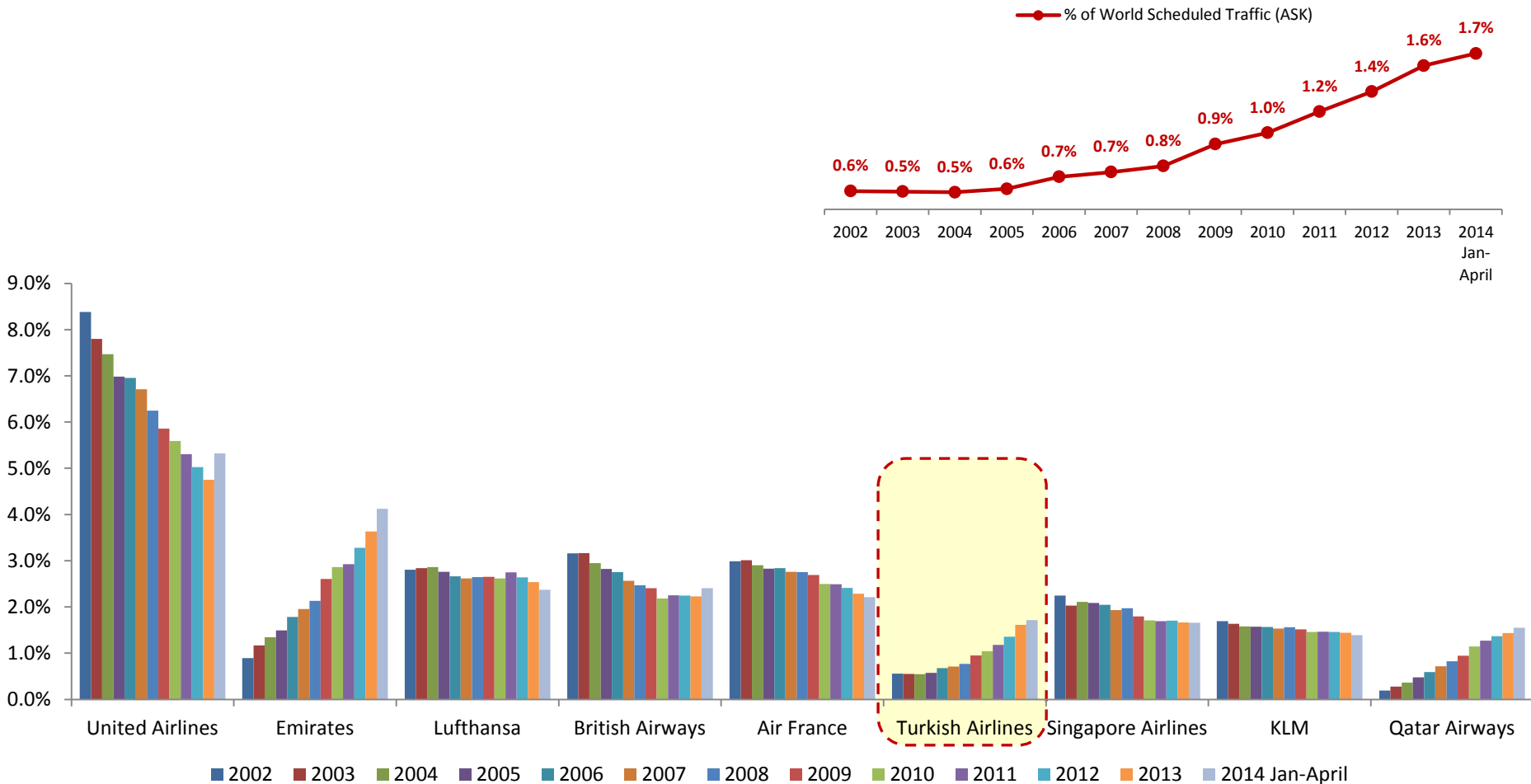
Geographical Advantage



Narrow Body Range

173 out of 203 international destinations
More than 40% of world-wide international traffic
Over 55 national capitals

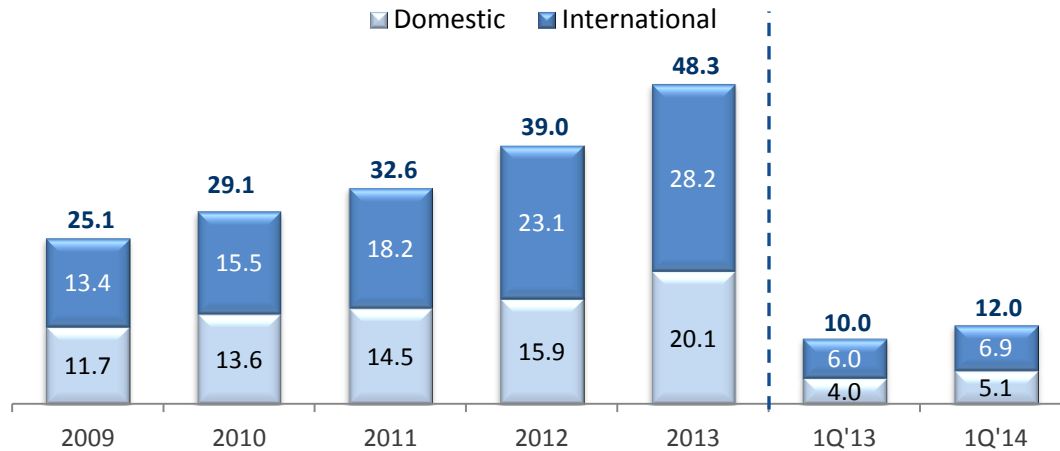
Global Market Share Gains



Source: 2002 ICAO, 2003- 2014 IATA, sorted by the highest 12M ASK values

Passenger Traffic

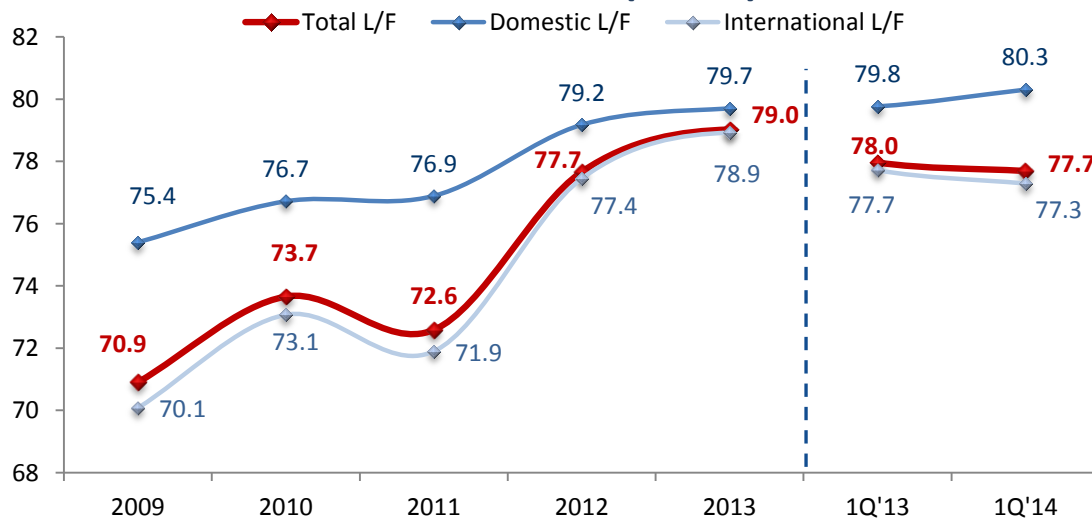
Total Passengers (Mn)



THY Passenger Traffic 1Q'13 vs 1Q'14

Landing	up by	20.7%
ASK	up by	21.5%
RPK	up by	21.0%
Passenger	up by	20.2%
L/F	up by	-0.3 pt

Load Factor (L/F %)

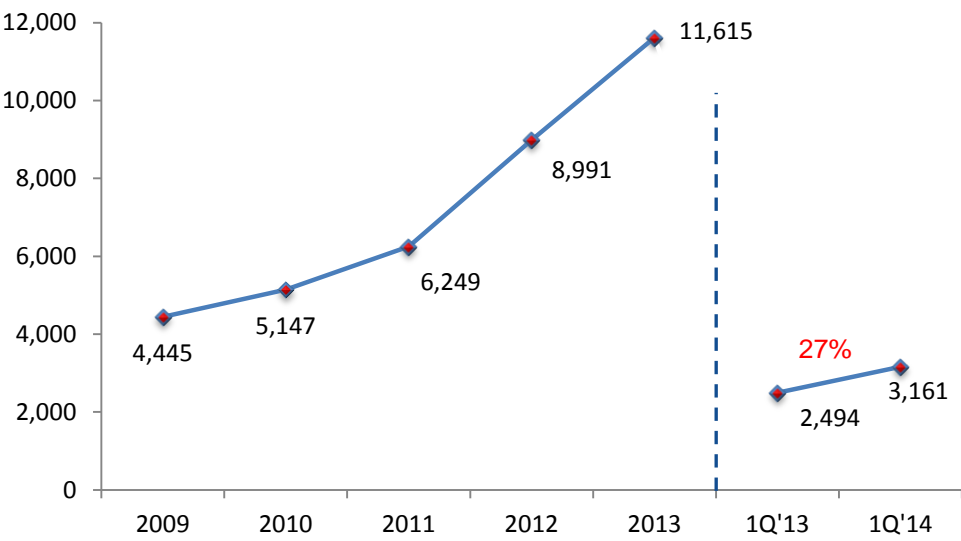


ANNUAL CHANGE (%)

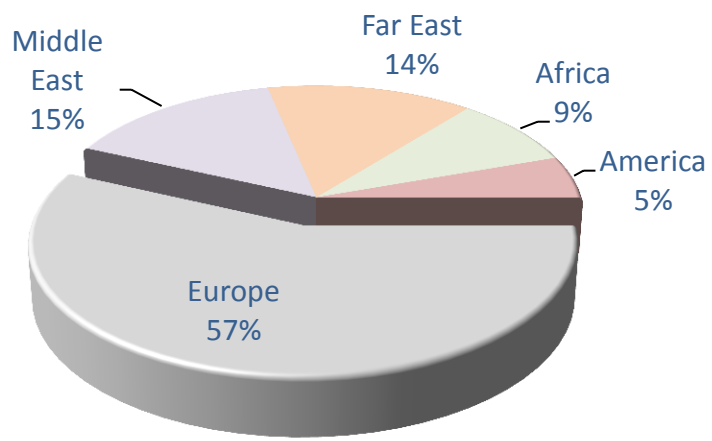
	2009	2010	2011	2012	2013
ASK	22%	15%	25%	18%	21%
RPK	17%	19%	23%	27%	23%
PAX	11%	16%	12%	20%	24%
L/F (Pt)	-3.0	2.8	-1.1	5.1	1.4

Passenger Breakdown (1Q'2014)

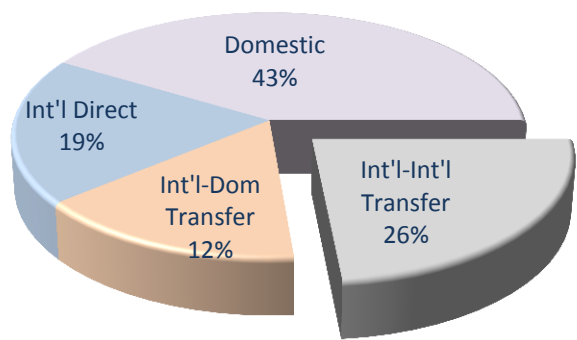
Int'l to Int'l Transfer Passengers ('000)



Int'l. Passenger Breakdown by Geography

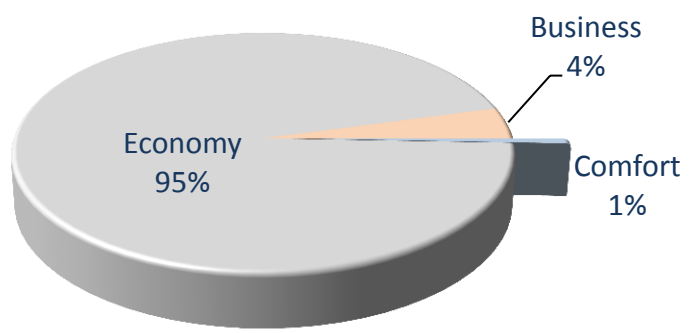


Passenger Breakdown by Transfer Type



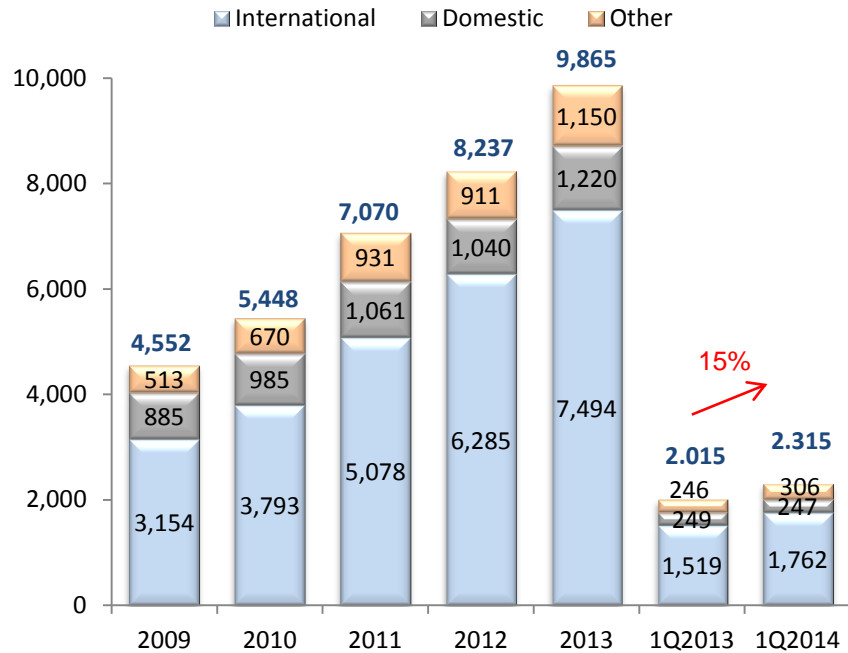
Int'l to int'l transfer passengers' share in total international passengers is 46%.

Passenger Breakdown by Cabin Class



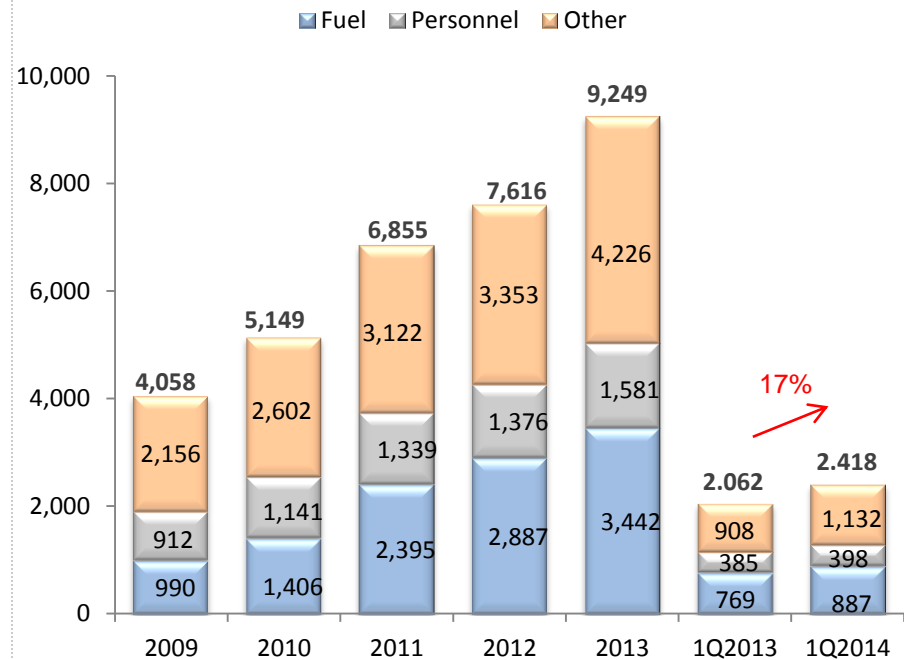
Total Revenue and Expenses

Revenue (Mn\$)



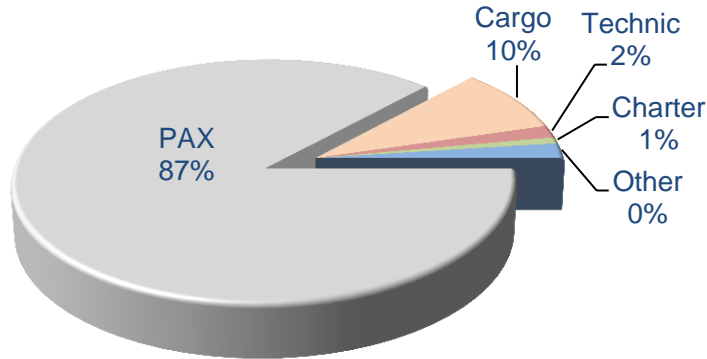
* Other revenue includes cargo, charter and other revenue

Expenses (Mn\$)

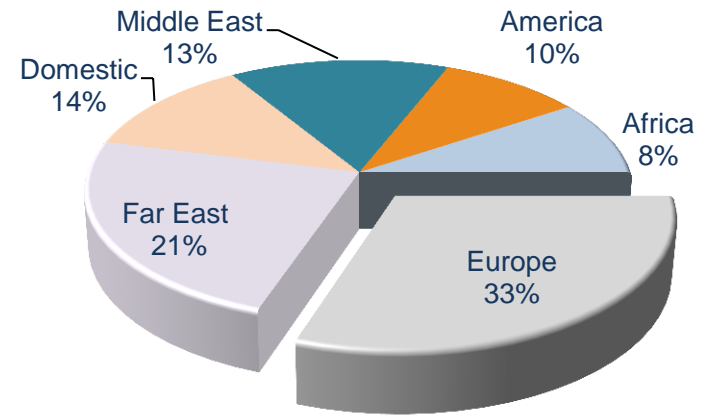


Revenue Breakdown (1Q'2014)

Revenue by Business Type

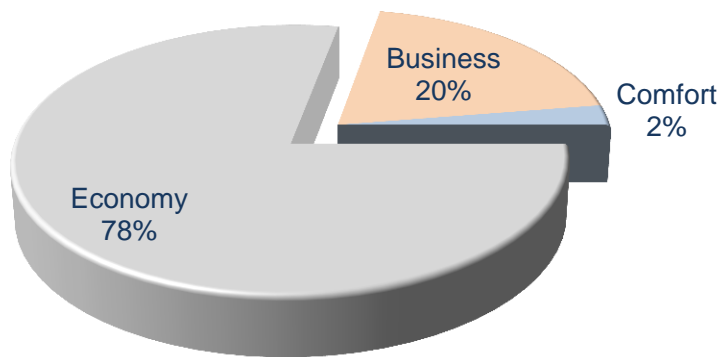


Revenue* by Geography

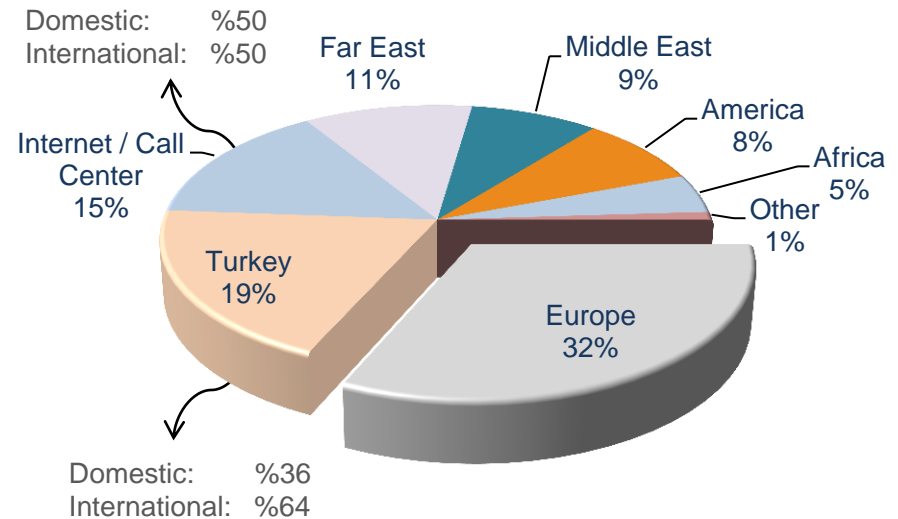


* Scheduled pax and cargo revenue

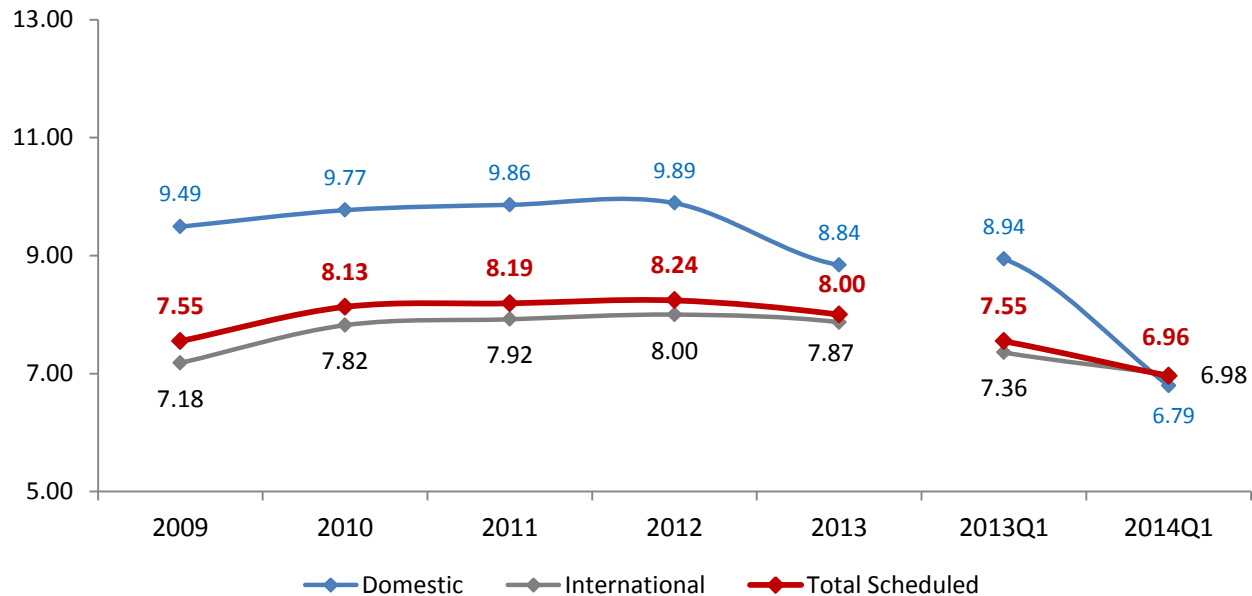
Revenue by Passenger Class



Revenue by Point of Sale



Revenue Per ASK (\$ cent)



8% decrease in Total Scheduled RASK

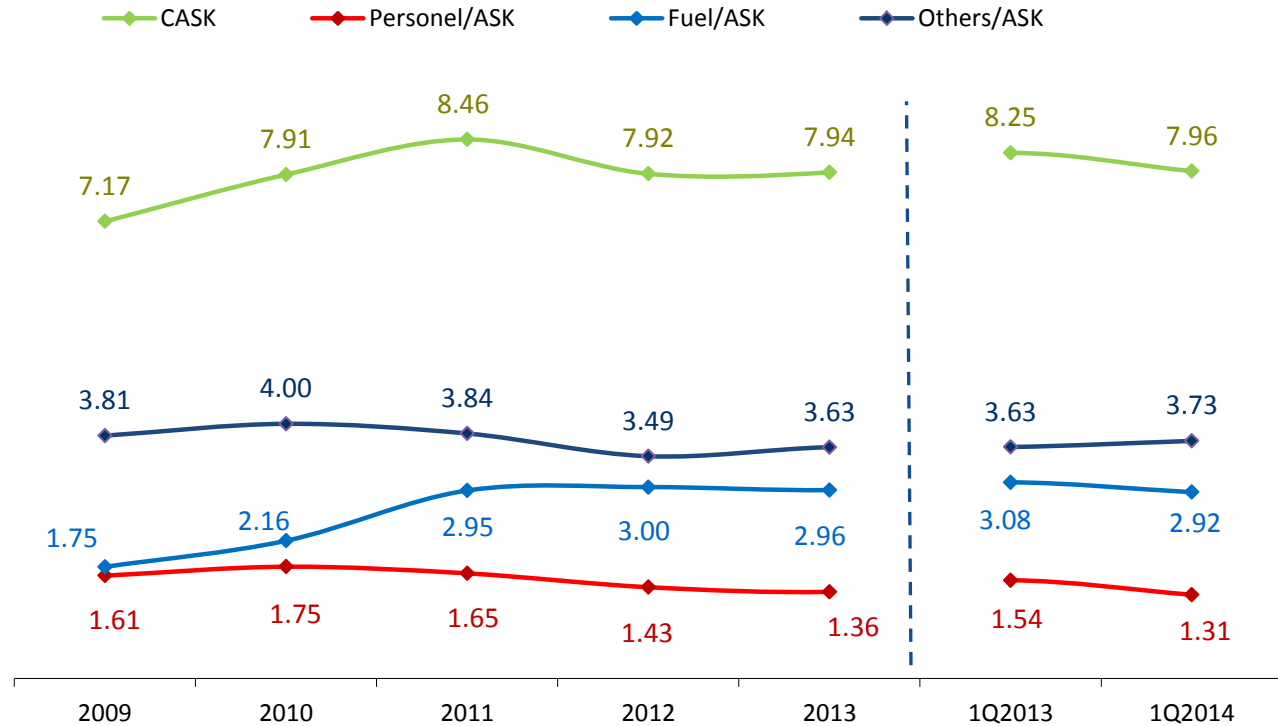
- Yield pressures rising from local currency depreciations around the world
- Capacity investments at Sabiha Gokcen Airport (SAW)
- Increase in transfer passenger share
- Easter Holiday shift to April in 2014
- Political tensions in Russia, Ukraine, Thailand

Operational Expense Breakdown

(mn USD)	1Q2013	% in Total	1Q2014	% in Total	1Q13/1Q14 Change
Fuel	769	37,3%	887	36,7%	15,4%
Personnel	385	18,7%	398	16,5%	3,5%
Landing, Navigation & Air Traffic	169	8,2%	219	9,0%	29,7%
Landing and Navigation	74	3,6%	95	3,9%	27,5%
Air Traffic Control	94	4,6%	124	5,1%	31,4%
Sales & Marketing	164	8,0%	194	8,0%	18,1%
Commissions and Incentives	76	3,7%	78	3,2%	2,7%
Reservation System	51	2,5%	56	2,3%	10,9%
Advertising	21	1,0%	38	1,6%	85,9%
Other	17	0,8%	22	0,9%	25,3%
Depreciation	164	7,9%	173	7,2%	5,7%
Ground Handling	126	6,1%	145	6,0%	15,5%
Passenger Services & Catering	97	4,7%	126	5,2%	29,1%
Aircraft Rent	76	3,7%	127	5,3%	66,9%
Operational Lease	41	2,0%	36	1,5%	-12,4%
Wet Lease	35	1,7%	91	3,8%	159,3%
Maintenance	55	2,7%	85	3,5%	54,7%
General Administration	17	0,8%	19	0,8%	12,5%
Other	40	2,0%	44	1,8%	9,2%
TOTAL	2.062	100%	2.418	100%	17,2%
Operating Cost per ASK (USc)	8,25		7,96		-3%
Ex-fuel Operating Cost per ASK (USc)	5,17		5,04		-3%

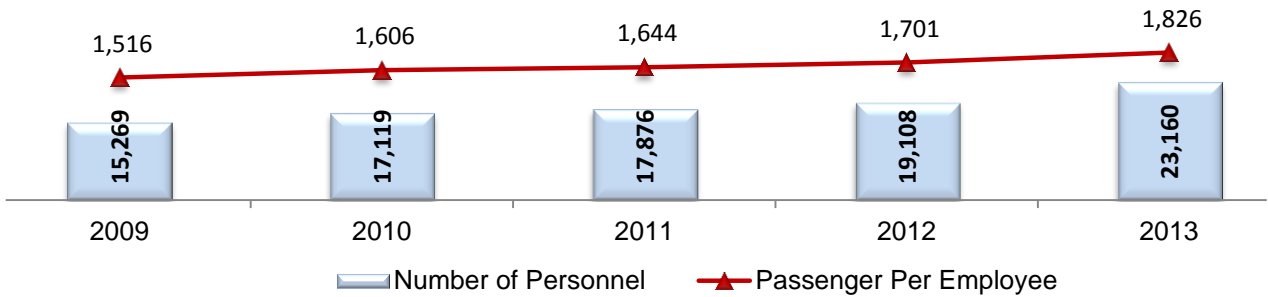
Unit Operating Costs

Cost Per ASK (\$ cent)



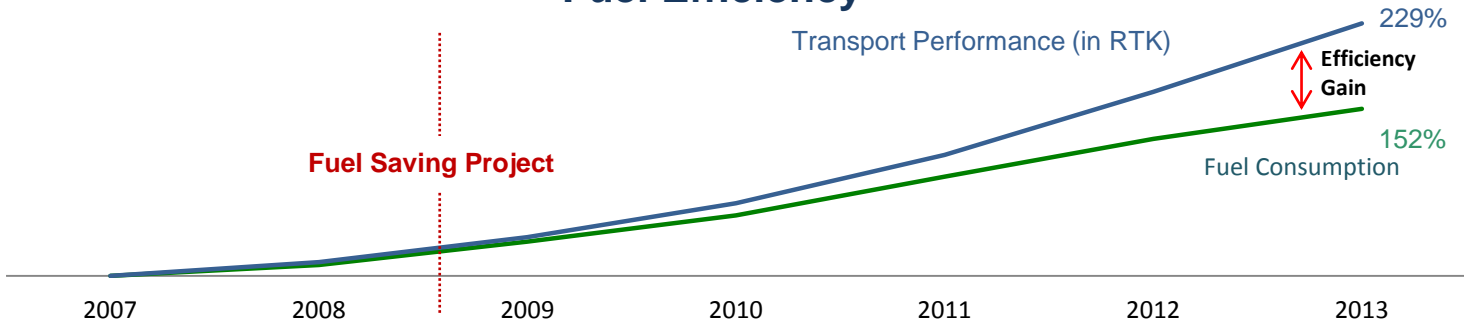
Operating Efficiency

Personnel Efficiency

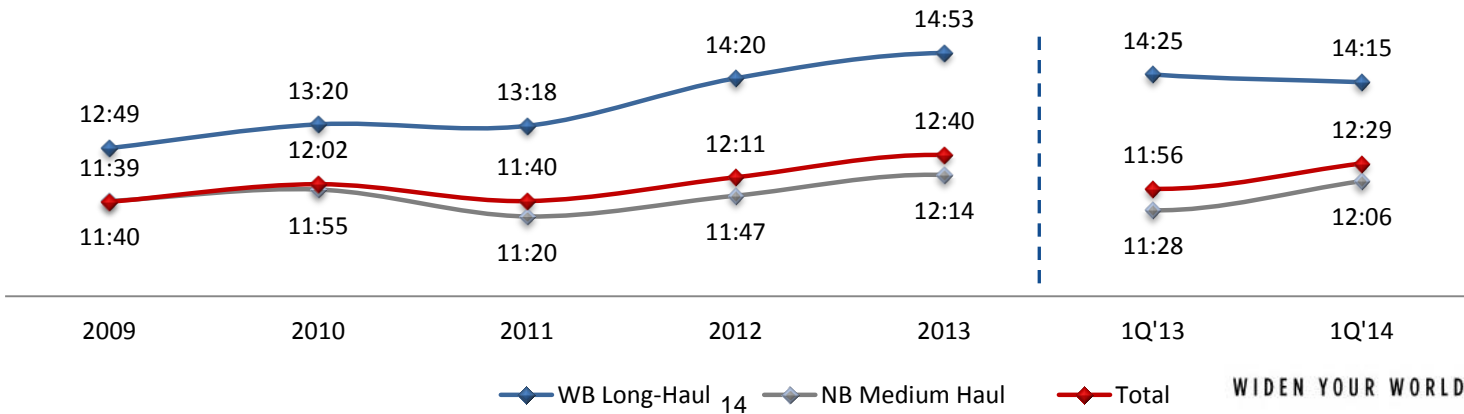


* THY Technic, THY Habom and THY Aydın Çıldır Personel is included.

Fuel Efficiency



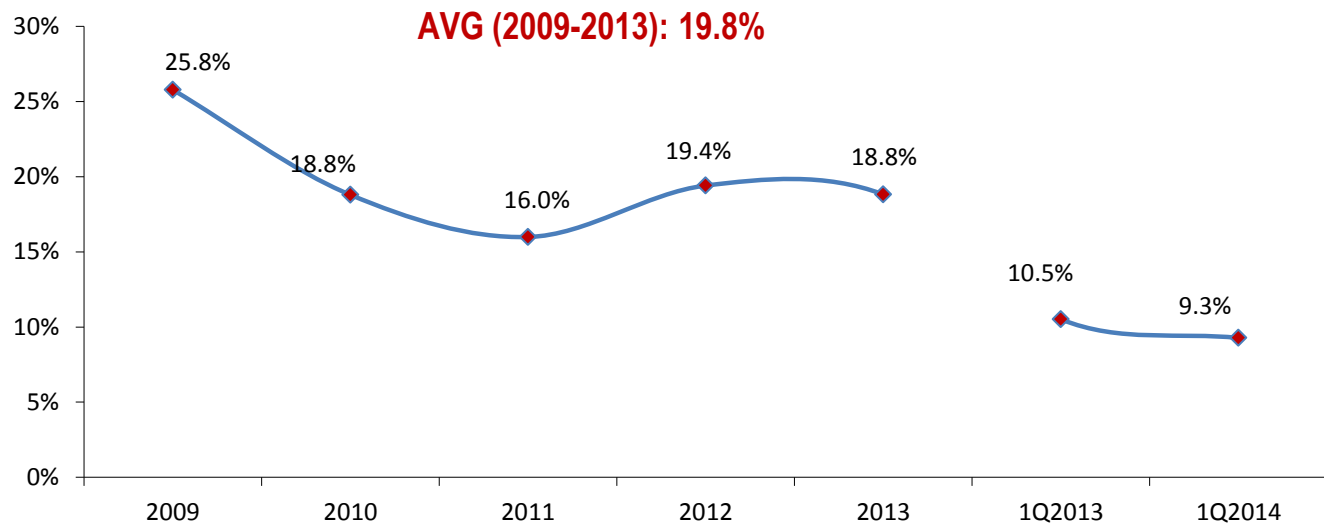
Average Daily Flight Utilization (hrs)



WIDEN YOUR WORLD



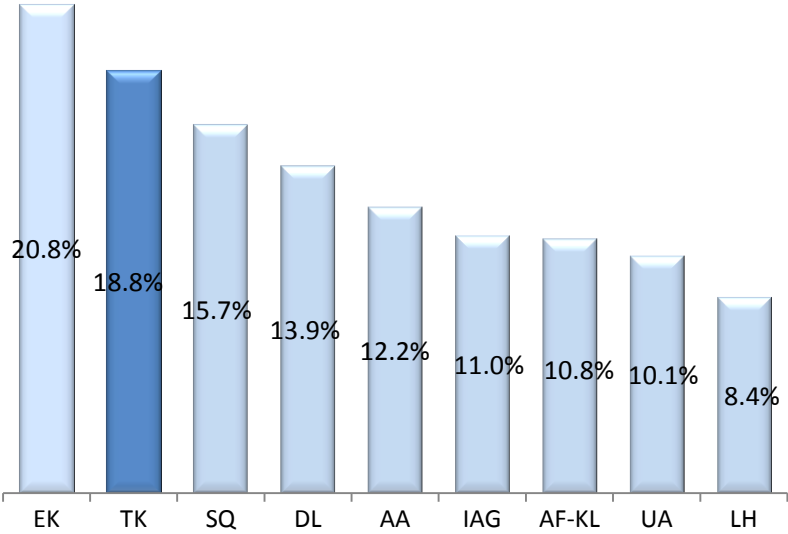
EBITDAR Margin



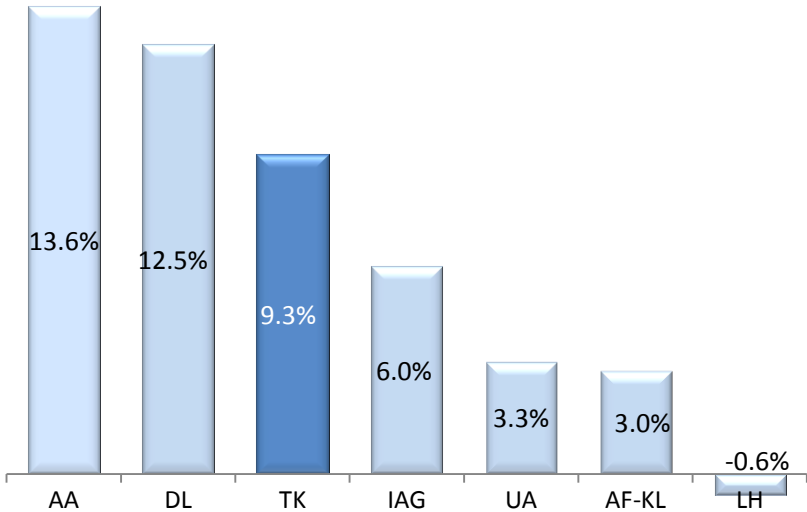
(mn USD)	2009	2010	2011	2012	2013	1Q2013	1Q2014
Revenue	4.552	5.448	7.070	8.234	9.826	2.015	2.315
Net Income	362	185	11	657	357	-14	-102
Net Income Margin	7,9%	3,4%	0,2%	8,0%	3,6%	-0,7%	-4,4%
EBIT	530	262	277	687	762	-24	-78
EBIT Margin	11,6%	4,8%	3,9%	8,3%	7,8%	-1,2%	-3,4%
EBITDAR	1.173	1.024	1.130	1.598	1.849	212	215
EBITDAR Margin	25,8%	18,8%	16,0%	19,4%	18,8%	10,5%	9,3%

EBITDAR Margin % Comparison

2013 Annual



1Q 2014

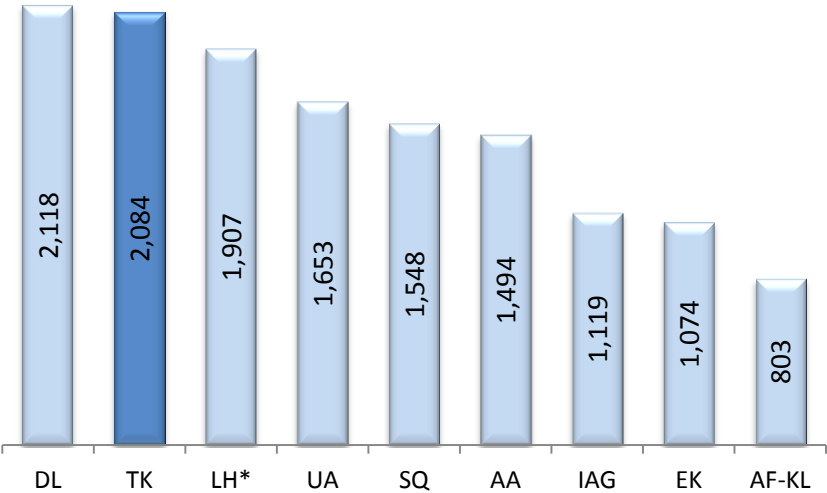


* Lufthansa Passenger Airlines. Others based on Group financials.

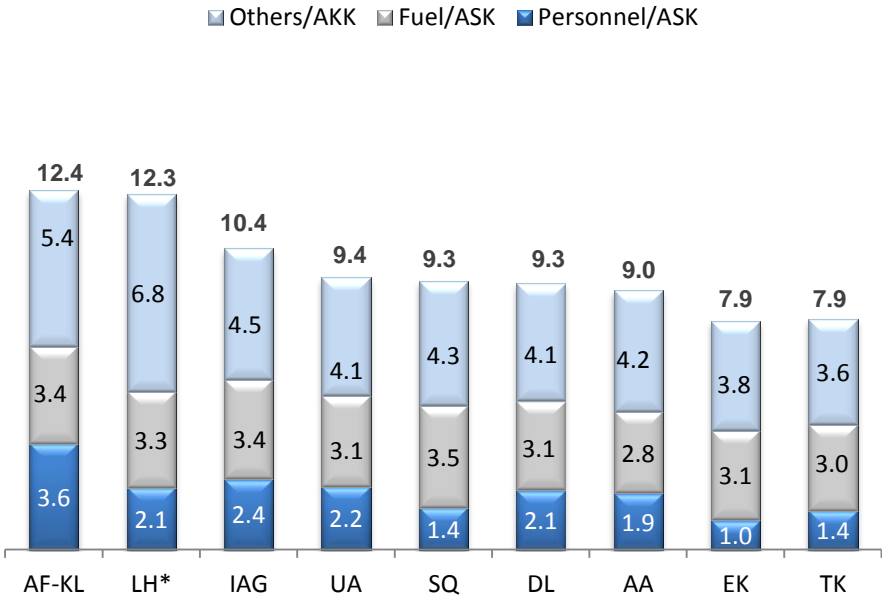
Source: Calculated based on public company reports.

Peer Group vs Turkish Airlines Efficiency

PAX Per Personnel (2013)



Cost Per ASK (\$ Cent) 2013



* Lufthansa Passenger Airlines. Others based on Group financials.

Source: Calculated based on public company reports.

Current Fleet as of 1Q'14

	Type	Total	Owned	Financial Lease	Opr./Wet Lease	Seat Capacity	Average Fleet Age	Year End Fleet*							
								2014	2015	2016	2017	2018	2019	2020	2021
Wide Body	A330-200	8		5	3	2,084	9.3	16	16	16	14	14	13	10	10
	A330-300	14		14		4,046	2.2	18	25	30	30	30	30	30	30
	A340-300	6	6			1,620	17.4	5	4	4	4	4	4	4	4
	B777-3ER	12		12		4,044	3.1	16	23	29	32	32	32	32	32
	Wet Lease	3			3	936	6.8	0	0	0	0	0	0	0	0
	Total	43	6	31	6	12,730	6.2	55	68	79	80	80	79	76	76
	Narrow Body	B737-900ER	10		10		1,510	1.8	10	15	15	15	15	15	15
B737-9 MAX								0	0	0	0	0	5	10	10
B737-800		52	14	28	10	8,284	7.6	58	58	78	77	68	68	68	68
B737-800 WL		25	10		15	4,475	12.4	32	31	29	29	27	27	17	17
B737-8 MAX								0	0	0	0	20	30	55	65
B737-700		3			3	372	8.3	3	3	1	1	1	1	0	0
B737-700 WL		10			10	1,490	7.9	8	0	0	0	0	0	0	0
A320-200		33		12	21	5,284	7.3	33	30	30	23	19	12	12	12
A321-200		42		39	3	7,721	3.7	43	56	66	68	68	68	66	64
A320 NEO								0	0	4	4	4	4	4	4
A321 NEO								0	0	0	4	31	56	88	88
A319-100		14		6	8	1,848	6.0	14	14	14	11	9	8	6	6
Total		189	24	95	70	30,984	6.9	201	207	237	232	262	294	341	349
Cargo	A310-300	2	2			-	25.8	2	2	2	2	2	2	2	2
	A330-200	5		5		-	2.0	5	5	5	5	5	5	5	5
	Wet Lease	2			2	-	12.1	0	0	0	0	0	0	0	0
	Total	9	2	5	2	-	9.2	7	7	7	7	7	7	7	7
	GRAND TOTAL	241	32	131	78	43,714	6.9	263	282	323	319	349	380	424	432
Seat Capacity Change :								16%	11%	15%	0%	9%	8%	10%	1%

Fleet Development

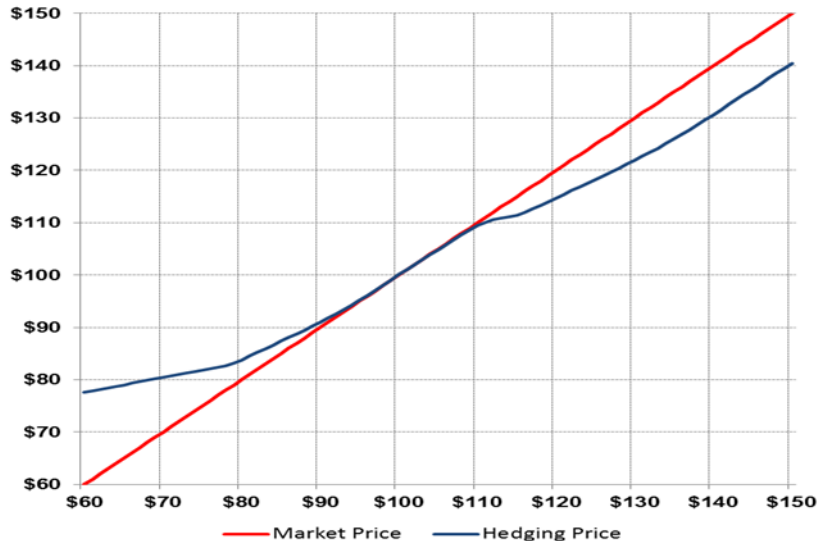
		2011-2021 Aircraft Purchases													
		Delivered*					To Be Delivered								
	Type	2011	2012	2013	2014	TOTAL	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
Wide Body	A330-300	3	3	2	2	10	4	7	5						16
	B777-3ER	7				7	4	7	6	3					20
	Total	10	3	2	2	17	8	14	11	3					36
Narrow Body	B737-900ER	2	7	1		10		5							5
	B737-9 MAX					0						5	5		10
	B737-800	2	2	6	4	14	6		20						26
	B737-8 MAX**					0					20	10	25	10	65
	A321	8	7	9		24		13	10	2					25
	A320 NEO					0			4						4
	A321 NEO***					0				4	27	25	32		88
	A319	6				6									0
	Total	18	16	16	4	54	6	18	34	6	47	40	62	10	223
Cargo	A330-200F	1	1	2		4									
	Total	1	1	2		4									
GRAND TOTAL		29	20	20	6	75	14	32	45	9	47	40	62	10	259

* As of 1Q'14

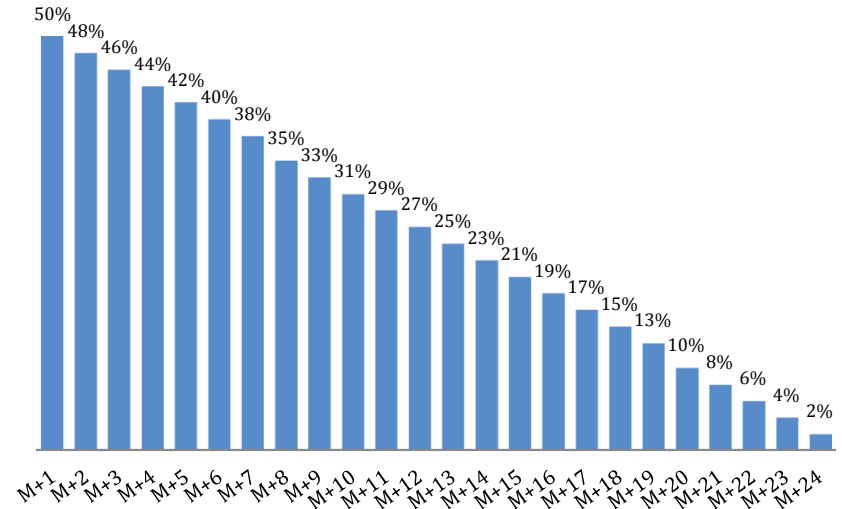
** Including 15 optional aircraft in 2020 and 10 in 2021

*** Including 7 optional aircraft in 2018, 8 in 2019 and 20 in 2020

Hedging Fuel Price Risk



Turkish Airlines Fuel Hedging Rate

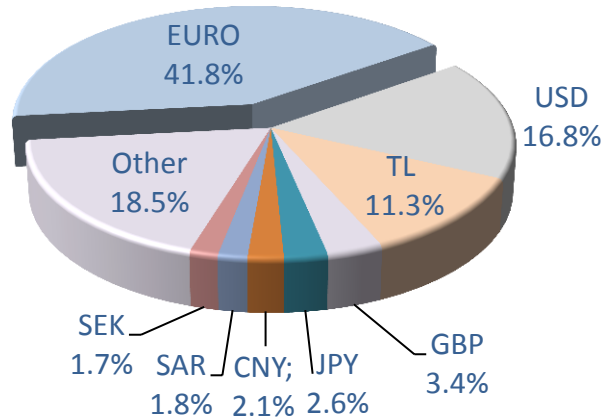


- Around 16 mio barrels of hedged position on ICE BRENT as of March 31th, 2014
- The break-even price of the hedged position is \$101/bbl

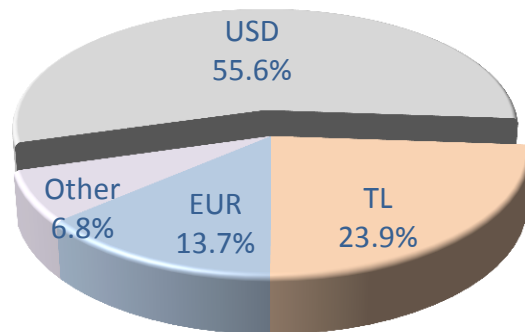
- Active Surcharge Policy : 50% of fuel cost is reflected to ticket prices
- Decreasing layered hedging strategy (24 months)
- Crude oil based swaps and options
- Aim to reach 50% of budgeted consumption

Hedging Currency Risk

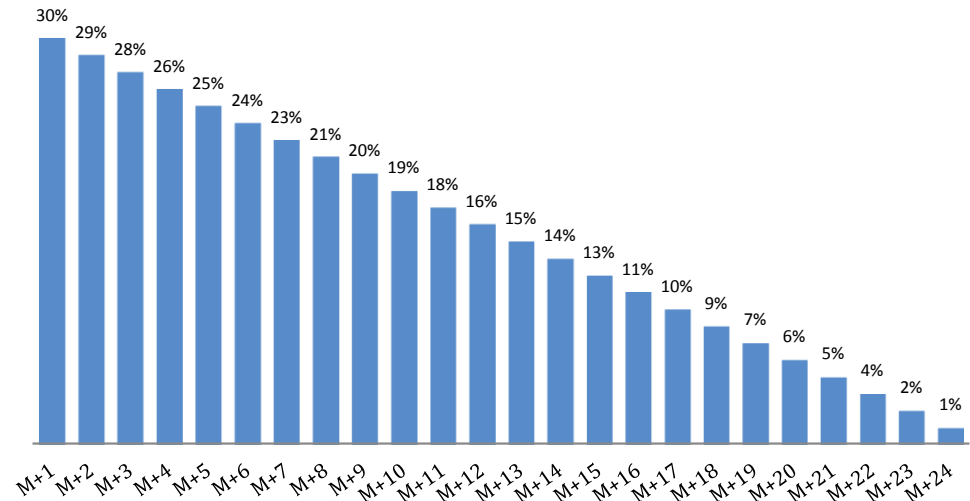
Revenue by Currency (1Q'14)



Expenses by Currency (1Q'14)



Hedging Policy – THY Currency Hedging Rate

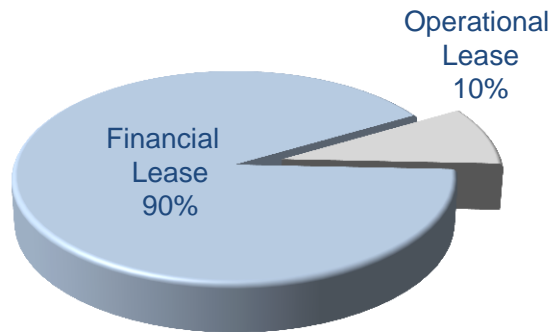


- Monthly gradually decreasing layered hedging strategy.
- Sell EUR, Buy USD and TRY via forward contracts.
- Each contract for 24-month period.
- Target hedge levels: 30% for TRY, 25-35% for USD.
- Flexible hedge strategy with respect to conditions.

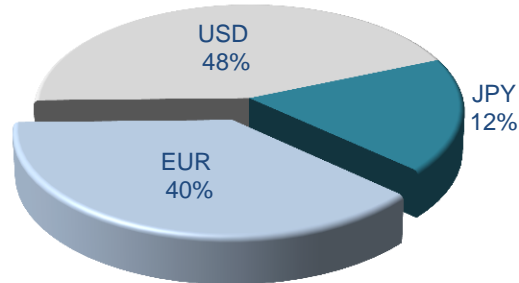
Debt Management and Aircraft Financing

As of 31.03.2014
Total Debt : 6.3 Bn USD
Weighted Average Interest Rate: 3,8%

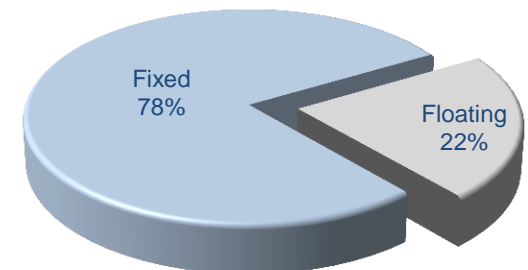
Lease Type



Currency Type

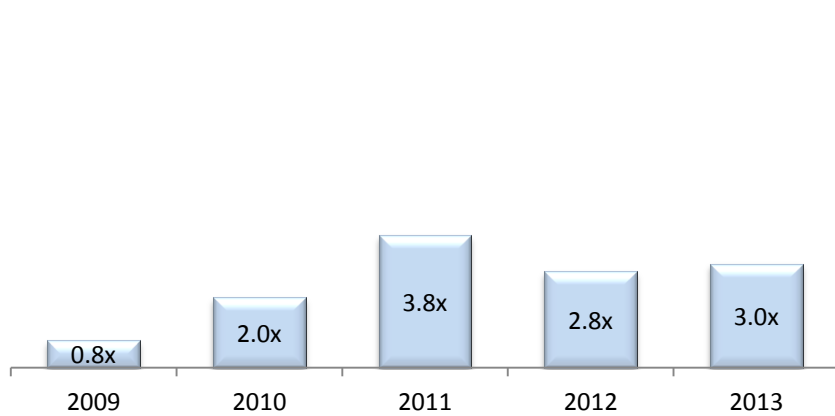


Interest Rate Type

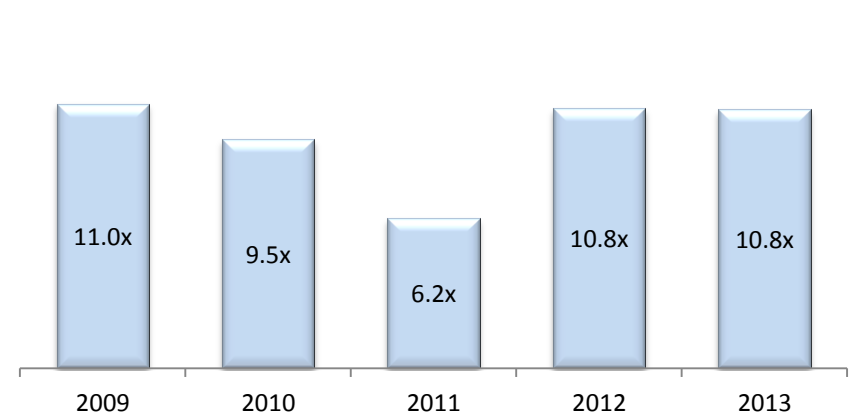


Financial Ratios as of 31 December 2013

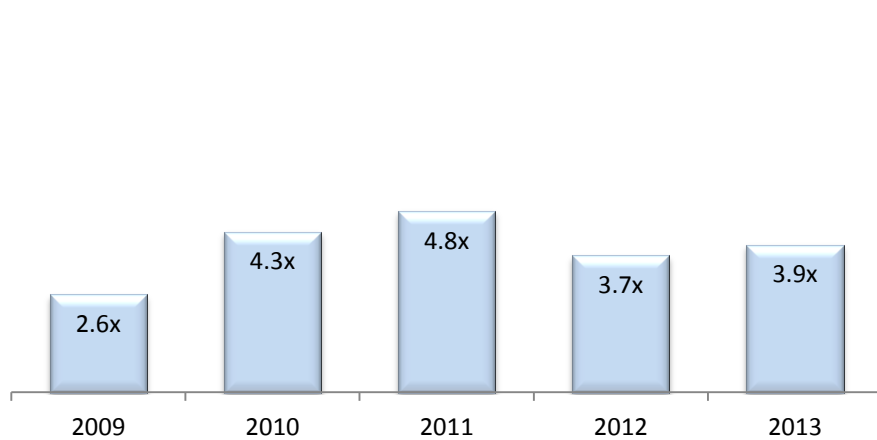
Net Debt / EBITDA



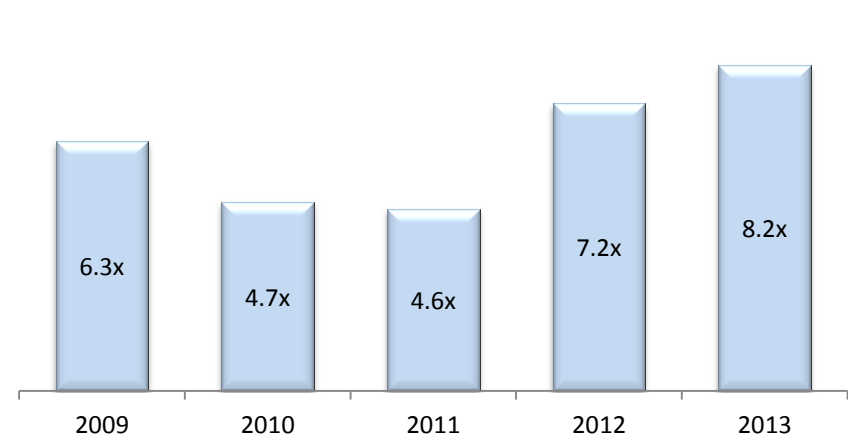
EBITDA / Net Interest Cost



Adjusted Net Debt⁽¹⁾ / EBITDAR

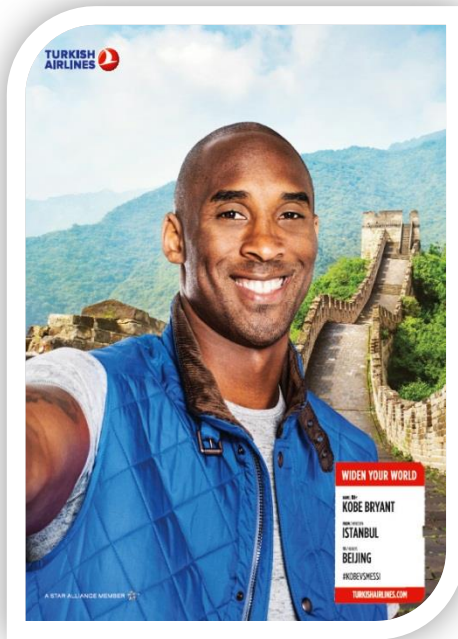


EBITDAR / Adjusted Net Interest Cost⁽²⁾

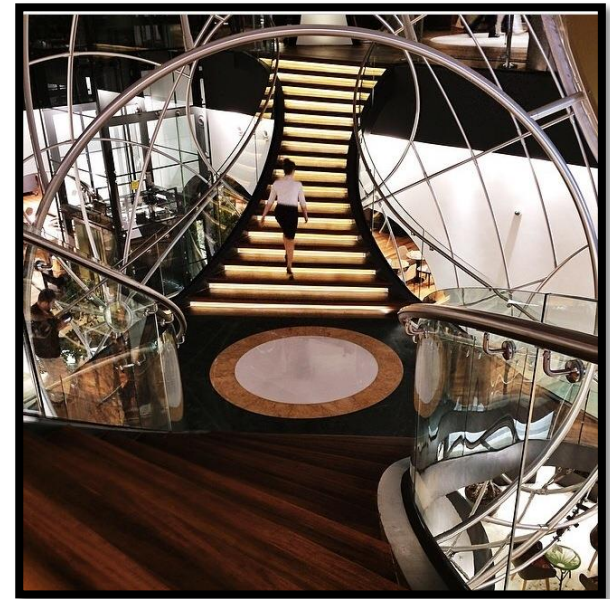


- (1) Adjusted for the capitalization of operating leases including 55% of wet lease (7x)
 (2) Adjusted by the portion of financial costs within operating leases (35%)

Highlights: 'New ad reaches a record view count in Youtube'



The Best in Europe in the last 3 years



Winner of 3 awards at the 2013 Skytrax World Airline Awards:

- › Best Airline Europe
- › Best Business Class Catering
- › Best Airline in Southern Europe

The only 4 Star Airline in all categories in Europe



THANK YOU



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Balance Sheet

Assets (mn USD)	2009	2010	2011	2012	2013	1Q2014
Cash and Equivalents	871	581	934	1,028	647	706
Trade Receivables	295	374	405	434	538	676
Other Current Assets	693	1,304	802	704	940	1,040
Total Current Assets	1,858	2,259	2,140	2,166	2,125	2,421
Net Fixed Assets	3,195	4,168	5,873	7,121	8,041	8,336
of which Aircraft and Engines	2,914	3,822	5,319	6,392	7,030	7,277
Other Non-Current Assets	638	462	672	1,236	1,734	1,653
Total Non-Current Assets	3,834	4,629	6,545	8,357	9,775	9,989
Total Assets	5,692	6,888	8,685	10,523	11,901	12,410

Liabilities (mn USD)	2009	2010	2011	2012	2013	1Q2014
Lease Obligations	1,985	2,703	4,189	4,862	5,413	5,677
Passenger Flight Liabilities	390	436	677	936	1,201	1,664
Accounts Payable	371	476	461	510	680	654
Other Liabilities	659	850	976	1,183	1,345	1,259
Total Liabilities	3,404	4,464	6,303	7,491	8,638	9,255
Total Shareholders Equity	2,288	2,424	2,382	3,032	3,262	3,155
of which Issued Capital	581	647	635	673	647	630
of which Retained Earnings	572	827	723	779	1,017	1,303
of which differences from current translation	3	2	423	320	775	839
of which restatement effect on shareholder's equity	746	727	595	630	527	513
Total Liabilities & Shareholders Equity	5,692	6,888	8,685	10,523	11,901	12,410

Income Statement

Income Statement (mn USD)	2009	2010	2011	2012	2013	1Q2013	1Q2014	13/12 Change
Operating Revenue	4.552	5.448	7.070	8.234	9.826	2.015	2.315	15%
Operating Expenses (-)	4.058	5.149	6.855	7.616	9.249	2.062	2.418	17%
of which Fuel	990	1.406	2.395	2.887	3.442	769	887	15%
of which Personnel	912	1.141	1.339	1.376	1.581	385	398	3%
of which Depreciation	302	297	486	574	650	164	173	6%
of which Rent	249	305	297	243	448	76	127	67%
Net Operating Profit	494	299	215	618	577	-48	-102	-115%
Income From Other Operations	59	92	96	94	121	28	27	-4%
Loss From Other Operations (-)	84	79	237	64	40	20	7	-64%
Profit from Operating Activities	468	312	73	648	657	-39	-82	-110%
Income From Investment Activities			-	274	69	18	13	-29%
Share of Investments' Profit (Loss)	8	-24	6	3	55	3	-8	-351%
Financial Income	112	47	158	48	27	37	8	-79%
Financial Expense (-)	112	99	150	189	307	35	66	89%
Profit Before Tax	477	237	87	785	502	-17	-137	-727%
Tax (-)	115	51	76	128	145	-3	-35	-1237%
Net Profit	362	185	11	657	357	-14	-102	-632%

EBITDAR Calculation

EBITDAR (mn USD)	1Q2013	1Q2014	Change
Sales Revenue	2.015	2.315	15%
Cost of Sales (-)	-1.769	-2.086	-18%
GROSS PROFIT/(LOSS)	245	230	-6%
General Administrative Expenses (-)	-58	-65	-12%
Marketing and Sales Expenses (-)	-235	-267	-14%
Other Operating Income	28	27	-4%
Other Operating Expense (-)	-20	-7	36%
OPERATING PROFIT	-39	-82	-110%
Adjustments	15	4	-73%
Share of Investments' Loss Accounted by Using The Equity Method	3	-8	-351%
Income From Investment Assistance	12	12	5%
EBIT	-24	-78	-222%
Cost of Sales_Depreciation	154	163	5%
General Administrative Expenses_Depreciation	8	9	12%
Marketing and Sales Expenses_Depreciation	2	2	14%
EBITDA	139	94	-32%
Adjusted Operating Lease Expenses*	53	70	31%
Adjusted Short term Lease Expenses (Wet-lease)**	19	50	159%
EBITDAR	212	215	1%
EBITDAR MARGIN	10,5%	9,3%	-1,2pt

(*): Adjusted for A/C heavy maintenance

(**): Adjusted for A/C Rent and heavy maintenance portion (Aprox. 55%)

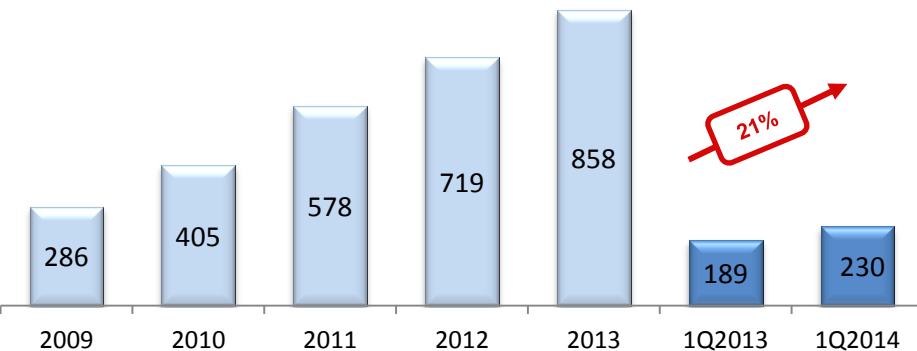
Cargo Transportation



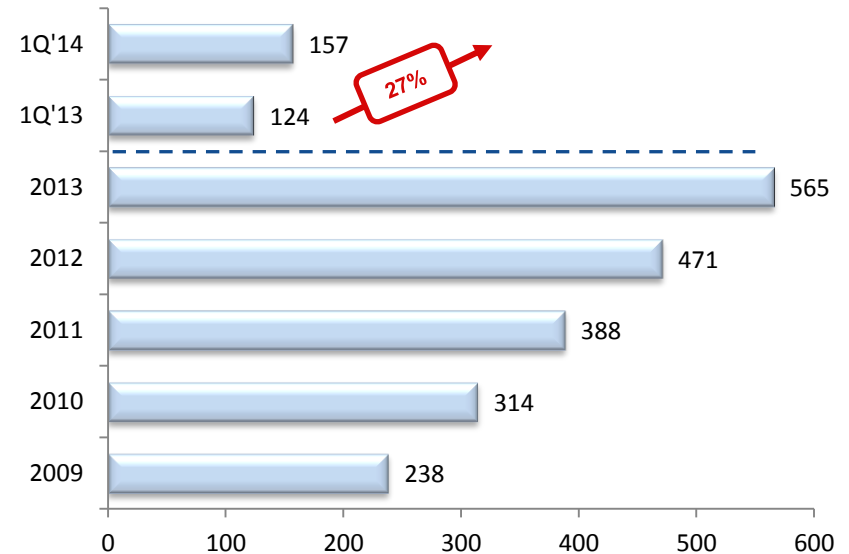
**International
Award
by STAT Times**

**Fastest
Growing Cargo
Airline**

Cargo Revenue Evolution (USD mn)



Cargo Tonnage Carried ('000 Ton)



- Leading cargo carrier in total export and import cargo in Turkey.
- As of March 2014, operates 49 destinations with its 3 A310-300 and 6 A330-200F freighters besides 246 destinations with 232 passenger aircraft.

Subsidiaries & Affiliates

Turkish Airlines Group 1Q2014		Number of Personnel	Revenue (mn USD)	% of Sales to Turkish Airlines	Partnership Structure
1	THY (Consolidated)	23,613*	2,315	-	%49 ÖİB - %51 Open to Public
2	Turkish Ground Services	7,837	53	80%	%50 THY - %50 Havaş
3	THY Turkish Do&Co	3,648	79	85%	%50 THY - %50 Do&Co
4	Sun Express (Turkey & Germany Consolidated)	2,983	191	32%	%50 THY - %50 Lufthansa
5	Turkish HABOM	2,471	28	48%	% 100 THY
6	THY Turkish Technic	1,960	147	75%	% 100 THY
7	Turkish Opet Aviation Fuels	231	623	86%	%50 THY - %50 Opet
8	Pratt Whitney THY Turkish Engine Center (TEC)	206	45	99%	%51 PW - %49 THY
9	Aircraft Seat Manufacturing Industry & Trade, Inc.	34	3	100%	%45 THY - %5 THY Teknik %50 - Assan Hanil
10	Goodrich Turkish Airlines Technical Service Center	23	2	59%	%60 Goodrich - %40 THY Teknik
11	Turbine Technical Gas Turbines Maintenance & Repair, Inc.	18	0	-	%50 THY Teknik - %50 Zorlu O&M
12	Turkish Cabin Interior Systems Industries, Inc.	78	2	99,5%	%30 THY - %21 THY Teknik - %49 TAI
13	THY Aydın Çıldır Airport Management, Inc.	-	0	0%	%100 THY

* THY A.O. Personnel

Subsidiaries & Affiliates

Turkish Technic

- › Owned 100% by THY.
- › Provides maintenance services to more than 100 customers, including international airlines such as Lufthansa, KLM, BA and Alitalia as well as domestic airlines.

TURKISH HABOM (Maintenance Repair & Overhaul Center)

- › MNG Teknik A.Ş., (acquired by Turkish Airlines in May 2013) and HABOM A.Ş. (established on 21 June 2012 as a wholly-owned subsidiary of Turkish Airlines) merged under the name of THY HABOM A.Ş. in September 2013.
- › The company provides aviation maintenance and repair services at Atatürk Airport. With the new facility established in Istanbul Sabiha Gokcen International Airport, Turkish Habom aims to become the largest maintenance, repair and modification center in the region.

Goodrich THY Technic Service Center

- › Provides repair, overhaul and modification services for Nacelle, Thrust Reverser, and its components; for Turkish Airlines and other customers from Turkish domestic and International markets.
- › The 4.000 sq meters (indoor) facility is located in Gebze Organized Industrial Zone



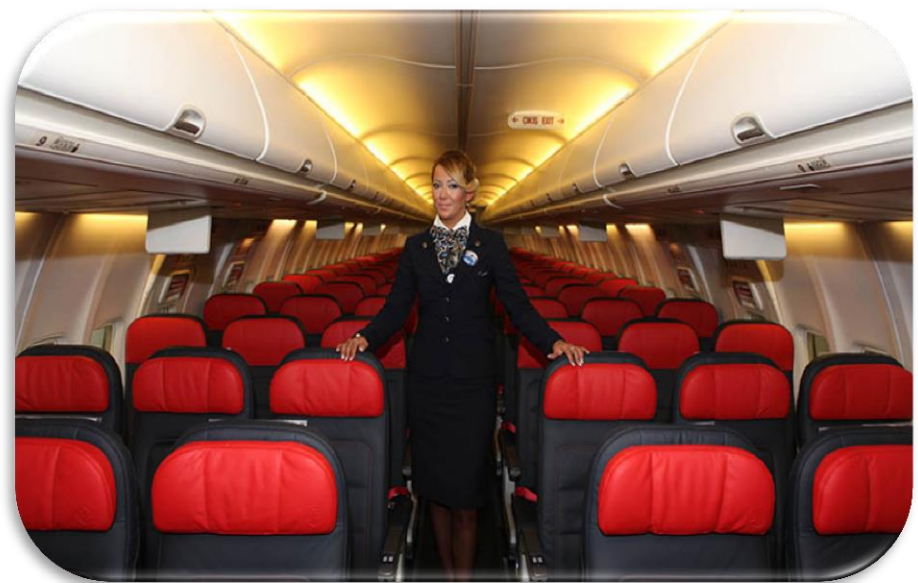
Turkish Engine Center

- › Provides engine maintenance, repair and overhaul (MRO) services to customers located in Turkey, surrounding regions and worldwide.
- › The environmentally efficient engine overhaul facility has total usage area of 100,000 sq. meters located at the Sabiha Gokcen International Airport.

Subsidiaries & Affiliates

Turkish Seat Industries (TSI)

- › Formed in 2011, stakes of 50%, 45%, and 5% are respectively held by Assan Hanil Group, Turkish Airlines, and Turkish Technic.
- › The company was set up to design and manufacture airline seats, and to make, modify, market, and sell spare parts to Turkish Airlines and other international airline companies.
- › The seats are based on an automated production system, which employs a zero fault production principle and is currently the world's most efficiently produced aircraft seat. The seats are built using 100% Turkish products and Turkish production.
- › The first aircraft equipped with the new seats is a Turkish Airlines B737-800. The seats will initially be used on the B737-800s of Turkish Airlines fleet and then be installed on the Airbus single-aisle fleet of A319s, A320s and A321s.
- › The production which started in 2014, has an annual seat capacity of 10 thousand. By 2024, it is planned to increase the seat capacity to 50 thousand.



Subsidiaries & Affiliates



Turkish OPET

- › In terms of investment on jet fuel supply; Turkish Airlines established a jet fuel supply company together with local oil retailer OPET on September 2009.
- › The business activity of the established company is to supply jet fuel to any type of aircraft.
- › Started supplying jet fuel to THY for all domestic airports as of July 1st 2011.

Turkish Do&Co

- › Since 2007, operating nine gourmet kitchens all over Turkey: Istanbul (Atatürk and Sabiha Gökçen), Ankara, Antalya, Izmir, Bodrum, Trabzon, Dalaman and Adana. Over 60 national and international airlines are catered from these locations.
- › Turkish Airlines won the “Best Business Class Catering” award at the 2013 Skytrax World Airline Awards and “World's Best Economy Class Onboard Catering” award at the 2010 Skytrax Awards with Turkish Do&Co.

TGS Ground Services

- › Owned 50% - %50 by THY and Havaş Havaalanları Yer Hizmetleri A.Ş.
- › Provides ground services to Turkish Airlines since the beginning of 2010, currently at eight major airports in Turkey: Istanbul (Ataturk and Sabiha Gokcen), Izmir, Ankara, Antalya, Adana, Bodrum, Dalaman.

Subsidiaries & Affiliates



Date of Creation

**SunExpress
Turkey**

1989

**SunExpress
Germany**

2011

**SunExpress
Consolidated**

Business Model

Charter + Scheduled

Charter + Scheduled

Charter + Scheduled

Destinations

21 in Germany, 19 in
Turkey, 60 other

12 in Germany, 13 in
Turkey, 4 in Egypt, 5 in
Spain/Canary Islands
and 6 other

-

Fleet

19 B737-800 +
37 operated for THY

9 B737-800

65

Seat Capacity

9,944

1,701

11,645

of Passengers

948,038

187,593

1,135,631

Load Factor

82 %

85,5%

83 %

Revenues – 1Q'14

112 mn €

30 mn €

140 mn €

Net Income – 1Q'14

-19,1 mn €

-5.7 mn €

-24.7 mn €

50% - 50% subsidiary
company of Lufthansa and
Turkish Airlines.

Market leader in charter
flights between Germany
and Turkey.

SunExpress have finalized
an order for 50 Boeing next
generation narrow body
aircraft to be delivered
between 2015 and 2021.

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