

**TURKISH AIRLINES, INC.**  
**ADDITIONAL DISCLOSURES PURSUANT TO THE REGULATIONS OF**  
**THE CAPITAL MARKET BOARD OF TURKEY**

The information below is the additional disclosure which must be done pursuant to the “Communiqué Concerning the Establishment and Implementation of the Corporate Governance Principles”, (II-17.1) of the Capital Market Board. (CMB)

**1. Shareholder Structure and Voting Rights:**

The paid-in share capital of the Incorporation consists of 137.999.999.999 Group A shares and 1 Group C share, each with the nominal value of 1 Kuruş. All shares are registered. According to the Article 10 and Article 21 of the Articles of Association of the Company; Group A shares traded at the stock market (free float) and Group C shares hold privileged voting rights regarding the nomination of the Board of Directors and Auditor Candidates.

Voting rights of our shareholders are as follows:

Shareholder	Amount of Nominal Shares (TL)	Ownership (%)	Amount of Shares (#)	Rate of Voting Right (%)
Turkey Wealth Fund (Group A)	677,884,849	49.12	67,788,484,857	49.12
The Republic of Turkey Prime Ministry Privatization Administration (Group C)	0.01		1	
Open for Public (Group A)	702,115,151	50.88	70,211,515,142	50.88
<b>TOTAL</b>	<b>1,380,000,000</b>	<b>100.00</b>	<b>138,000,000,000</b>	<b>100.00</b>

**2. Any changes in the management and operational activities of the Company and major subsidiaries and affiliates of the Company realized during previous accounting period and those planned for the next accounting period to significantly affect company activities, and reasons of these changes:**

Major changes in our Incorporation throughout the year 2017 are stated below:

49.12% share of Turkish Airlines, all of Group A shares, owned by the Republic of Turkey Prime Ministry Privatization Administration, has been transferred to Turkey Wealth Fund, as of February 3rd, 2017. Aforementioned share transfer has not led any change on the current management structure, business strategy, policies and commercial decisions of Turkish Airlines.

At the Ordinary General Assembly Meeting dated June 9, 2017, Member of the Board, Mr. Mehmet Büyükekşi, has resigned from his position.

At the Ordinary General Assembly Meeting dated June 9, 2017, Mr. Mehmet İlker Aycı, as the representative of Group C Shares and the Chairman, Mr. Bilal Ekşi as the Deputy Chairman, Mr. Mecit Eş, Mr. İsmail Gerçek, Mr. İsmail Cenk Dilberoğlu as the Member of the Board, Ms. Arzu Akalın, Mr. Mehmet Muzaffer Akpınar and Mr. Ogün Şanlıer as the Independent Members of the Board have been appointed.

There are no changes occurred that would substantially affect the Company's and Subsidiaries' activities in the accounting period of 2017.

On the other hand, material event disclosures made by our Incorporation may be reached via Investor Relations website and through the following web address at [www.kap.gov.tr](http://www.kap.gov.tr).

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**3. Election of the Board of Directors:**

There is no election of Board of Directors on the General Assembly Agenda.

**4. Information Regarding the Requests of the Shareholders for Inclusion of additional items to the Meeting Agenda:**

Investor Relations Department of our Incorporation has not received any written requests from shareholders regarding the inclusion of any additional items to the agenda of the Annual General Meeting related to the fiscal year 2017.

**5. Amendments to the Articles of Association:**

There are no amendments to the Articles of Association on the General Assembly Agenda.