

'The best airline in Europe which flies to the most countries in the world'



Bloomberg Ticker: THYAO.TI

Ownership: 50.88% Free float
49.12% Republic of Turkey

Overview

Turkish Airlines, the flag carrier airline of the Republic of Turkey, is the only 4 Star airline in all categories in Europe and ranks the "Best Airline in Europe¹" for the fourth consecutive year.

The Company has grown steadily with double-digit growth rates and has transformed into one of the largest global network carriers in the world. Moreover, the carrier managed this growth while maintaining strong profitability, having one of the highest EBITDAR margins in the industry.

With the world's 4th largest flight network, Turkish Airlines flies to 218 international destinations in 108 countries. This country coverage is greater than any other airline in the world.

Route Network*	
Countries Served	108
# of Airports Served	264
Destination Cities	261
Weekly Departures	9,014

*As of 31 December 2014

Istanbul: A Natural Hub

Istanbul, as a transfer point on global routes, reduces flight time and introduces the flexibility to use a variety of aircraft of diverse capacity. Using Istanbul Ataturk Airport as a hub enables Turkish Airlines to utilize a narrow body fleet, thus providing a considerable cost advantage and contributing to competitive superiority. Istanbul Ataturk Airport was the 4th busiest airport in Europe in 2014.

Fleet

As of December 2014, the number of aircraft in the Turkish Airlines fleet is 261 including 9 cargo aircraft, with an average fleet age of 7.2 years.

Turkish Airlines' current expansion process is being governed by its '2008-2023 Fleet Projection Program'. In 2013, the Company ordered 117 aircraft from Airbus and 95 aircraft from Boeing which will all be delivered until 2021. With these additions, Turkish Airlines fleet will reach a total of 439 aircraft.

	Aircraft	Count
Wide Body	A330-200	16
	A330-300	18
	A340-300	5
	B777-300ER	16
	Total	55
Narrow Body	A319-100	14
	A320-200	33
	A321-200	43
	B737-900ER	10
	B737-800	88
	B737-700	9
	Total	197
Cargo	A310-300F	2
	A330-200F	5
	Wet Lease	2
	Total	9
Grand Total	261	

'The best airline in Europe which flies to the most countries in the world'

Senior Management

Position	Name
CEO	Temel Kotil, Phd.
Chief Financial Officer	Coşkun Kılıç
Chief Marketing Officer	Ahmet Olmuşur
Chief Flight Operations Officer	Asaf Ahmed Bora
Chief Investment Officer	Ahmet Bolat, Phd.
Chief Commercial Officer	Mehmet Akif Konar
Chief HR Officer	Abdülkerim Çay

Employees

Position	Headcount
Pilot	3,892
Cabin	7,736
Technicians	194
Other	8,080
Total	25,117*

As of 31.12.2014, THY Teknik, THY Habom and THY Aydın Çıldır are included.

Company Facts for Financial Year 2014

Financial* (Consolidated)	2014	YoY Growth
Revenue	11,070	12,7%
<i>Passenger</i>	9,858	12.6%
<i>Cargo</i>	973	11,7%
<i>Other</i>	239	18.3%
EBIT	770	1.9%
EBITDA	1,514	7.8%
EBITDAR	2,044	10.9%
Net Profit	845	137%
RASK (USc)	7.67	-3.0%
CASK (USc)	7.73	-2.7%

* USD in millions, except CASK and RASK figures

Operational	2013	YoY Growth
Passengers(mn)	54.7	13.3%
<i>Domestic</i>	22.7	13.2%
<i>International</i>	32.0	13.3%
ASK (million kms)	135,330	16.3%
RPK (million kms)	106,787	16.1%
Load Factor	78,9	-0.1 pt
Fleet	261	12.0%
Utilization	12:43	0.5%

Global Alliances and Code Share Partners

Turkish Airlines is a member of Star Alliance - the world's largest airline group. Star Alliance network offers more than 18,521 daily flights to 1,321 airports in 193 countries. Furthermore, Turkish Airlines has code share agreements with 34 airlines around the world as of December 2014.

Awards

In 2007, Turkish Airlines was ranked as a four star airline by Skytrax. While keeping its 4-star airline title again in 2008, Turkish Airlines was also named "The Best Airline in Southern Europe".

In 2010, Turkish Airlines continued to be the:

- "Best Airline in Southern Europe"; and
- "Best Catering in Economy Class" with the inflight service provided by Turkish Do&Co

In 2011, 2012, 2013 and 2014 four years in a row, Turkish Airlines was chosen as the winner of the two categories by Skytrax:

- "Best Airline in Europe"
- "Best Airline in Southern Europe"

In 2013, Turkish Airlines was chosen as the winner of two other categories:

- "Best Business Class Catering in the World"
- "International Award for the Fastest Growing Cargo Airline"

In 2014, Turkish Airlines was also chosen as the winner of five other categories:

- "Best Business Class Catering in the World"
- "Best Business Class Lounge Dining"
- "Best European Cargo Airline"
- "India Cargo Airline of the year"
- "Overall Carrier of the Year, Combination Carrier of the Year"
- "Structured Finance Deal of the Year"

In 2015, Turkish Airlines was chosen as the winner of:

- "Best Corporate Governance"

'The best airline in Europe which flies to the most countries in the world'

Frequent Flyer Programs **Miles&Smiles**

Turkish Airlines' Frequent Flyer Program, Miles&Smiles, allows program members to earn miles by flying on Turkish Airlines, AnadoluJet and other Star Alliance member airlines, by staying at the program partner hotels, and from the Miles&Smiles credit card expenditures.

Sponsorships

Clubs



Borussia Dortmund



Olympique de Marseille



Galatasaray SK



Trabzonspor

Players



Lionel Messi



Didier Drogba

Recently, Turkish Airlines decided to continue its unique partnership and title-sponsorship agreement with Euroleague Basketball for seven more seasons through 2020. A centerpiece of this relationship was added in 2012 as Turkish Airlines became Founding Partner of Euroleague Basketball's corporate social responsibility programme, One Team. Also Turkish Airlines has many sponsorships with celebrities/establishments such as Turkish Football Federation National Team, Basketball Japan League, Turkish Basketball Federation National Team, Turkish Airlines Ladies Open and Istanbul Shopping Fest.

Subsidiaries and Affiliates

Name	Participation *
Turkish Technic	100%
THY HABOM	100%
Aydın Çıldır Airport Man.	100%
Sun Express	50%
Turkish Opet	50%
Turkish Ground Services	50%
Turkish Do&Co	50%
Turkish Engine Center	49%
Goodrich Turkish Technic	40%
Turkish Cabin Interior	51%
TSI Aviation Seats	50%
Turbine Technic	50%
Vergi İade Aracılık A.Ş.	30%

* Direct & Indirect