

TURKISH AIRLINES, INC.

ADDITIONAL DISCLOSURES PURSUANT TO THE REGULATIONS OF THE CAPITAL MARKET BOARD OF TURKEY

The information below is the additional disclosure which must be done pursuant to the “Communiqué Concerning the Establishment and Implementation of the Corporate Governance Principles”, (II-17.1) of the Capital Market Board. (CMB)

1. Shareholding Structure and Voting Rights:

The paid-in share capital of the Incorporation consists of 137.999.999.999 Group A shares and 1 Group C share, each with the nominal value of 1 Kuruş. All shares are registered. According to the Article 10 and Article 21 of the Articles of Association of the Company; Group A shares traded at the stock market (free float) and Group C shares hold privileged voting rights regarding the nomination of the Board of Directors and Auditor Candidates.

Voting rights of our shareholders are as follows:

Shareholder	Amount of Nominal Shares (TL)	Ownership (%)	Amount of Shares (#)	Rate of Voting Right (%)
Sovereign Wealth Fund of Turkey (Group A)	677,884,849	49.12	67,788,484,857	49.12
The Republic of Turkey Ministry of Treasury and Finance Privatization Administration (Group C)	0.01		1	
Open for Public (Group A)	702,115,151	50.88	70,211,515,142	50.88
TOTAL	1,380,000,000	100.00	138,000,000,000	100.00

2. Any changes in the management and operational activities of the Company and major subsidiaries and affiliates of the Company realized during previous accounting period and those planned for the next accounting period to significantly affect company activities, and reasons of these changes:

Major changes in our Incorporation through the year 2019 are stated below:

At the Turkish Airlines Ordinary General Assembly dated 28.06.2019, Mr. İsmail Cenk Dilberoğlu resigned from his office as the Member of the Board of Directors. It was resolved by majority of votes that Mr. Mehmet İlker Aycı be elected as the Chairman of the Board of Directors representing group C shares; Mr. Mecit Eş as the Deputy Chairman of the Board of Directors, Mr. Bilal Ekşi, Mr. Orhan Birdal, Mr. Mithat Görkem Aksoy, Mr. Salim Arda Ermut, as Members of the Board of Directors; and Ms. Fatmanur Altun, Mr. Ogün Şanlıer and Mr. Mehmet Muzaffer Akpınar as Independent Members of the Board of Directors.

Hong Kong based We World Express Limited was established as a joint venture of THY Uluslararası Yatırım ve Taşımacılık A.Ş. (Turkish Airlines' 100% subsidiary), ZTO Express (Hong Kong) Limited and PAL Air (Hong Kong) Limited owning 45%, 45% and 10% respective stakes with the purpose of becoming a global door to door cargo/courier service provider which is focusing e-commerce market.

There are no managerial or operational changes that has or that will substantially affect the Company's activities in the previous accounting period, or planned for the upcoming accounting periods.

On the other hand, material event disclosures made by our Incorporation may be reached via Investor Relations website and through the following web address at www.kap.gov.tr.

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3. Election of the Board of Directors:

There is no election of Board of Directors on the General Assembly Agenda.

4. Information Regarding the Requests of the Shareholders for Inclusion of additional items to the Meeting Agenda:

Investor Relations Department of our Incorporation has not received any written requests from shareholders regarding the inclusion of any additional items to the agenda of the Annual General Meeting related to the fiscal year 2019.

5. Amendments to the Articles of Association:

Amendments to Article 6 titled "Share Capital and Share Certificates" of the Articles of Association will be submitted to the General Assembly for approval. Current and new version of the above-mentioned articles are disclosed to the public and published on the Investor Relations website of the Incorporation.